

**OIL AND GAS REGULATORY AUTHORITY**

Annex-I

**Ex - Refinery Sale Price Calculation**

**with effect from January 07, 2011**

Arab Gulf FOB Mean Prices																	
SR.NO	PRICES EFFECTIVE	NAPHTHA			HSFO 180 CST			KEROSENE			GAS OIL			GASOLINE 95 RON			Exchange Rate
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	
1	Monday, November 29, 2010	780.18000	785.18000	782.68000	486.94000	486.98000	486.96000	96.58000	96.62000	96.60000	94.65000	94.69000	94.67000	92.25000	92.29000	92.27000	85.99770
2	Tuesday, November 30, 2010	785.18000	790.43000	787.80500	490.05000	490.09000	490.07000	97.03000	97.07000	97.05000	95.37000	95.41000	95.39000	93.37000	93.41000	93.39000	85.86010
3	Wednesday, December 01, 2010	776.90000	781.40000	779.15000	486.69000	486.73000	486.71000	96.20000	96.24000	96.22000	94.37000	94.41000	94.39000	93.38000	93.42000	93.40000	85.81760
4	Thursday, December 02, 2010	799.62000	804.62000	802.12000	496.13000	496.17000	496.15000	98.55000	98.59000	98.57000	96.90000	96.94000	96.92000	96.93000	96.97000	96.95000	85.76630
5	Friday, December 03, 2010	804.84000	809.84000	807.34000	499.71000	499.75000	499.73000	99.57000	99.61000	99.59000	98.46000	98.50000	98.48000	98.56000	98.60000	98.58000	85.89850
6	Monday, December 06, 2010	818.59000	823.09000	820.84000	503.15000	503.19000	503.17000	102.13000	102.17000	102.15000	100.99000	101.03000	101.01000	100.13000	100.17000	100.15000	85.98000
7	Tuesday, December 07, 2010	819.59000	824.34000	821.96500	497.45000	497.49000	497.47000	101.39000	101.43000	101.41000	100.49000	100.53000	100.51000	99.49000	99.53000	99.51000	85.83050
8	Wednesday, December 08, 2010	811.53000	816.03000	813.78000	493.02000	493.06000	493.04000	100.82000	100.86000	100.84000	100.01000	100.05000	100.03000	98.52000	98.56000	98.54000	85.80100
9	Thursday, December 09, 2010	817.44000	821.94000	819.69000	494.45000	494.49000	494.47000	101.58000	101.62000	101.60000	100.70000	100.74000	100.72000	98.93000	98.97000	98.95000	85.85230
10	Friday, December 10, 2010	817.66000	822.16000	819.91000	494.61000	494.65000	494.63000	101.35000	101.39000	101.37000	100.46000	100.50000	100.48000	99.18000	99.22000	99.20000	85.84810
11	Monday, December 13, 2010	814.16000	818.66000	816.41000	494.71000	494.75000	494.73000	101.08000	101.12000	101.10000	100.21000	100.25000	100.23000	98.92000	98.96000	98.94000	85.89700
12	Tuesday, December 14, 2010	813.91000	817.91000	815.91000	495.85000	495.89000	495.87000	101.10000	101.14000	101.12000	100.30000	100.34000	100.32000	98.66000	98.70000	98.68000	85.89050
13	Wednesday, December 15, 2010	807.91000	811.41000	809.66000	493.81000	493.85000	493.83000	100.22000	100.26000	100.24000	99.38000	99.42000	99.40000	97.84000	97.88000	97.86000	85.89860
14	Thursday, December 16, 2010	818.72000	822.97000	820.84500	501.68000	501.72000	501.70000	101.09000	101.13000	101.11000	100.05000	100.09000	100.07000	99.40000	99.44000	99.42000	85.89860
15	Friday, December 17, 2010	826.21000	830.71000	828.46000	503.62000	503.66000	503.64000	101.21000	101.25000	101.23000	100.10000	100.14000	100.12000	99.41000	99.45000	99.43000	85.89860
16	Monday, December 20, 2010	826.90000	831.65000	829.27500	499.25000	499.29000	499.27000	101.15000	101.19000	101.17000	99.81000	99.85000	99.83000	99.06000	99.10000	99.08000	85.87120
17	Tuesday, December 21, 2010	840.06000	845.06000	842.56000	503.08000	503.12000	503.10000	101.78000	101.82000	101.80000	100.53000	100.57000	100.55000	100.54000	100.58000	100.56000	85.82830
18	Wednesday, December 22, 2010	838.53000	843.28000	840.90500	504.59000	504.63000	504.61000	103.11000	103.15000	103.13000	101.98000	102.02000	102.00000	101.49000	101.53000	101.51000	85.78730
19	Thursday, December 23, 2010	840.53000	845.28000	842.90500	503.62000	503.66000	503.64000	103.27000	103.31000	103.29000	102.14000	102.18000	102.16000	101.68000	101.72000	101.70000	85.84370
20	Friday, December 24, 2010	857.53000	862.28000	859.90500	504.34000	504.38000	504.36000	104.06000	104.10000	104.08000	102.88000	102.92000	102.90000	102.50000	102.54000	102.52000	85.85150
21	Tuesday, December 28, 2010	850.78000	855.53000	853.15500	500.77000	500.81000	500.79000	103.30000	103.34000	103.32000	102.12000	102.16000	102.14000	102.16000	102.20000	102.18000	85.95850
22	Wednesday, December 29, 2010	851.03000	855.53000	853.28000	502.69000	502.73000	502.71000	103.51000	103.55000	103.53000	102.64000	102.68000	102.66000	102.53000	102.57000	102.55000	85.93350
				821.29773			497.74318			100.93273			99.77182			98.88045	85.87315
IMPORT PARITY PRICES:																	
PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	MARINE INS		OCEAN LOSSES		Tariff	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE	Ex-Ref before PDC	
					0.108%	LC COMM.	incl. HAND. CH	0.65%									
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	
NAPHTHA	821.29773		821.29773	70,527.42316	-	-	-	-	-	-	-	1,415.10					
MOGAS	774.05553	7.84743	781.90296	67,144.47017	-	-	-	-	-	-	-	67,144.47017	1,359.00	49.41	49.41		
HOBG	849.56446	7.72502	857.28948	73,618.14811	-	-	-	-	-	-	-	73,618.14811	1,337.80	55.03	55.03		
KERO	805.25760	7.32427	812.58187	69,778.96481	-	-	-	-	-	-	-	69,778.96481	1,268.40	55.01	55.01		
JP-1	819.31848	7.42128	826.73976	70,994.74742	-	-	-	-	-	-	-	70,994.74742	1,285.20	55.24	55.24		
JP-4	813.27767	7.62281	820.90048	70,493.31005	-	-	-	-	-	-	-	70,493.31005	1,320.10	53.40	53.40		
JP-8	805.25760	7.32427	812.58187	69,778.96481	-	-	-	-	-	-	-	69,778.96481	1,268.40	55.01	55.01		
HSD	749.87010	6.89985	756.76995	64,986.21943	-	-	-	-	4,971.93345	-	-	69,958.15288	1,194.90	58.55	58.55		
LDO	699.44472	17.04416	716.48888	61,527.15707	-	-	-	-	-	-	-	61,527.15707	1,150.80	53.46	53.46		
PREMIUM (Including freight)																	
	WHITE PRODUCTS : \$/BBL			0.91804	(1 BBL = 158.984 LITERS)												
	BLACK PRODUCTS : \$/MTON			17.04416	(FUEL OIL) - 180 CST												

