

OIL AND GAS REGULATORY AUTHORITY

Plot #54, Fazal-e-Haq Road, Near PIA Building, Blue Area, Islamabad, Pakistan.

PRESS RELEASE

Islamabad, March 04, 2011. The Oil and Gas Regulatory Authority (OGRA), as per the advice of Federal Government, has announced new maximum ex-depot prices of petroleum products, effective **March 05, 2011** as follows:-

Rs/Litre

Product	Existing Price	Revised w.e.f Mar 05, 2011	Difference inc/(dec)	%age
Motor Spirit	80.19	76.58	(3.61)	-4.5%
HOBC	95.25	90.96	(4.29)	-4.5%
Kerosene Oil	77.95	74.45	(3.50)	-4.5%
LDO	73.21	69.91	(3.30)	-4.5%

The Federal Government has accordingly reduced the petroleum levy (PL) on various petroleum products, detail of which is as follows:

Rs. /Litre

Product	Existing PL	PL w.e.f Mar 05, 2011
Motor Spirit	6.25	3.16
HOBC	9.80	6.13
Kerosene Oil	0.25	-
LDO	-	-
E-10	5.70	2.62

Detailed computations are available at OGRA's website (www.ogra.org.pk).