

OIL AND GAS REGULATORY AUTHORITY

Plot #54, Fazal-e-Haq Road, Near PIA Building, Blue Area, Islamabad, Pakistan.

PRESS RELEASE

Islamabad, July 31, 2011. Federal Government, in pursuance of ECC decision of October 06, 2010, has deregulated the ex-refinery/ex-depot prices of Motor Spirit, HOBC, LDO and Jet fuels (JP-1, JP-4 & JP-8) w.e.f June 01, 2011.

The Oil and Gas Regulatory Authority (OGRA) will, however, continue to compute /notify ex-refinery prices of HSD and Kerosene including ex-depot prices of Kerosene Oil and E-10 Gasoline on monthly basis.

The new maximum ex-depot prices of Kerosene Oil and E-10 Gasoline, effective **August 01, 2011** are as follows:-

Rs/Litre

Product	Existing Price	Revised w.e.f Aug 01, 2011	Difference inc/(dec)	%age
Kerosene Oil	84.65	86.62	1.97	2.3%
E-10 Gasoline	81.21	82.30	1.09	1.3%

The maximum ex-depot prices computed by PSO's effective August 01, 2011, are reproduced below for information,

Product	Existing Price	Revised w.e.f Aug 01, 2011	Difference inc/(dec)	%age
MS	83.71	84.80	1.09	1.3%
HOBC	102.46	107.80	5.34	5.2%
LDO	81.39	83.52	2.13	2.6%
HSD	92.10	92.10	-	0.0%

Detailed computations are available at OGRA's website (www.ogra.org.pk).