

OIL AND GAS REGULATORY AUTHORITY

Plot #54, Fazal-e-Haq Road, Near PIA Building, Blue Area, Islamabad, Pakistan.

PRESS RELEASE

Islamabad, August 25, 2011. Federal Government, in pursuance of ECC decision of October 06, 2010, has deregulated the ex-refinery/ex-depot prices of Motor Spirit, HOBC, LDO and Jet fuels (JP-1, JP-4 & JP-8) w.e.f June 01, 2011.

The Oil and Gas Regulatory Authority (OGRA) will, however, continue to compute /notify ex-refinery prices of HSD and Kerosene including ex-depot prices of Kerosene Oil and E-10 Gasoline on monthly basis.

The ex-depot prices of Kerosene Oil and E-10 Gasoline, effective **August 26, 2011** will remain unchanged as follows:-

Rs/Litre

Product	Existing Price	Revised w.e.f Aug 26, 2011	Difference inc/(dec)	%age
Kerosene Oil	86.62	86.62	-	0.0%
E-10 Gasoline	82.30	82.30	-	0.0%

The maximum ex-depot prices computed by PSO's effective August 26, 2011, are reproduced below for information,

Product	Existing Price	Revised w.e.f Aug 26, 2011	Difference inc/(dec)	%age
MS	84.80	84.80	-	0.0%
HOBC	107.80	109.93	2.13	2.0%
LDO	83.52	83.52	-	0.0%
HSD	92.10	92.64	0.54	0.6%

Detailed computations are available at OGRA's website (www.ogra.org.pk).