

OIL AND GAS REGULATORY AUTHORITY

Annex-I

Ex - Refinery Sale Price Calculation

with effect from August 26, 2011

Arab Gulf FOB Mean Prices																	
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 95 R O N			Exchange Rate
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	
1	Friday, July 29, 2011	963.84000	964.59000	964.21500	663.28000	663.32000	663.30000	128.18000	128.22000	128.20000	126.27000	126.31000	126.29000	123.52000	123.56000	123.54000	86.63100
2	Monday, August 01, 2011	977.82000	978.57000	978.19500	674.28000	674.32000	674.30000	131.49000	131.53000	131.51000	129.80000	129.84000	129.82000	126.29000	126.33000	126.31000	86.71120
3	Tuesday, August 02, 2011	954.57000	955.32000	954.94500	668.77000	668.81000	668.79000	127.58000	127.62000	127.60000	125.86000	125.90000	125.88000	124.03000	124.07000	124.05000	86.71120
4	Wednesday, August 03, 2011	947.82000	948.82000	948.32000	663.84000	663.88000	663.86000	127.19000	127.23000	127.21000	125.68000	125.72000	125.70000	120.99000	121.03000	121.01000	86.80430
5	Thursday, August 04, 2011	931.83000	932.83000	932.33000	652.42000	652.46000	652.44000	125.31000	125.35000	125.33000	123.87000	123.91000	123.89000	119.27000	119.31000	119.29000	86.46960
6	Friday, August 05, 2011	870.84000	871.34000	871.09000	621.71000	621.75000	621.73000	119.21000	119.25000	119.23000	117.79000	117.83000	117.81000	114.55000	114.59000	114.57000	86.30960
7	Monday, August 08, 2011	873.09000	874.09000	873.59000	624.61000	624.65000	624.63000	119.16000	119.20000	119.18000	117.61000	117.65000	117.63000	113.20000	113.24000	113.22000	86.75630
8	Wednesday, August 10, 2011	861.58000	862.33000	861.95500	611.22000	611.26000	611.24000	117.79000	117.83000	117.81000	115.74000	115.78000	115.76000	112.18000	112.22000	112.20000	86.44050
9	Thursday, August 11, 2011	883.31000	884.31000	883.81000	617.16000	617.20000	617.18000	119.86000	119.90000	119.88000	117.66000	117.70000	117.68000	115.73000	115.77000	115.75000	86.43150
10	Friday, August 12, 2011	883.75000	884.75000	884.25000	621.88000	621.92000	621.90000	120.34000	120.38000	120.36000	117.91000	117.95000	117.93000	116.08000	116.12000	116.10000	86.50910
11	Monday, August 15, 2011	894.49000	895.74000	895.11500	625.40000	625.44000	625.42000	120.71000	120.75000	120.73000	118.63000	118.67000	118.65000	118.03000	118.07000	118.05000	86.75780
12	Tuesday, August 16, 2011	895.73000	896.98000	896.35500	631.82000	631.86000	631.84000	120.90000	120.94000	120.92000	118.91000	118.95000	118.93000	120.18000	120.22000	120.20000	86.70940
13	Wednesday, August 17, 2011	908.47000	909.97000	909.22000	640.09000	640.13000	640.11000	122.39000	122.43000	122.41000	120.31000	120.35000	120.33000	121.13000	121.17000	121.15000	86.71750
14	Thursday, August 18, 2011	911.15000	913.15000	912.15000	640.99000	641.03000	641.01000	122.09000	122.13000	122.11000	119.86000	119.90000	119.88000	121.01000	121.05000	121.03000	86.78050
15	Friday, August 19, 2011	881.65000	884.65000	883.15000	617.71000	617.75000	617.73000	118.03000	118.07000	118.05000	115.89000	115.93000	115.91000	116.54000	116.58000	116.56000	86.96840
16	Monday, August 22, 2011	885.65000	888.15000	886.90000	621.59000	621.63000	621.61000	118.93000	118.97000	118.95000	116.71000	116.75000	116.73000	117.35000	117.39000	117.37000	87.12290
17	Tuesday, August 23, 2011	910.68000	913.68000	912.18000	637.45000	637.49000	637.47000	121.50000	121.54000	121.52000	118.94000	118.98000	118.96000	118.47000	118.51000	118.49000	87.12820
18	Wednesday, August 24, 2011	909.84000	912.84000	911.34000	641.24000	641.28000	641.26000	121.38000	121.42000	121.40000	118.86000	118.90000	118.88000	120.47000	120.51000	120.49000	86.93720
				908.83944			637.54556			122.35556			120.37000			118.85444	86.71646
IMPORT PARITY PRICES:																	
	PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL C&F + TARIFF	CONV.FACT	TOTAL C&F + TARIFF	IMPORT INCIDENTALS	TOTAL PRICE Ex-Ref before PDC	PDC	IMPORT PARITY PRICE				
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MTON	RS/LITER	RS/LITER	RS/LITER	RS/LITER	RS/LITER				
	KERO	976.17240	15.64486	991.81726	86,006.88175	-	86,006.88175	1,268.40	67.81	-	67.81		67.81				
	HSD	904.68294	14.73828	919.42122	79,728.95345	6,099.86299	85,828.81644	1,194.90	71.83	0.12	71.95		71.95				
	PREMIUM (Including freight)																
	WHITE PRODUCTS : \$/BBL			1.96096	(1 BBL = 158.984 LITERS)												
	BLACK PRODUCTS : \$/MTON			25.81267	(FUEL OIL) - 180 CST												
Notes																	
1 Effective June 01, 2011, ex-refinery & ex-depot prices of MS, HOBC, LDO, JP-1, JP-4 & JP8 have been deregulated and the same are being computed/notified by Refineries/OMCs accordingly.																	
2 Import incidentals of PSO, excluding ocean losses, incurred on the import of HSD during the month have been included per the ECC decision dated August 16, 2011.																	

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

with effect from August 26, 2011

	KEROSENE																	
	Direct	Rail/Def																
Ex-refinery	67.81	67.81																
IFEM *	1.45																	
	69.26	67.81																
Dist margin	1.58	-																
Dealer margin	-	-																
Petroleum Levy	3.83	3.83																
Price before Sales tax	74.67	71.64																
Sales tax **	11.95	11.46																
Max. ex-depot sale price	86.62	83.10																
Max. ex-depot sale price	86.62																	
* IFEM as determined by OGRA subject to adjustment on the basis of actual monthly freight computation.																		
** Effective 1st July 2011, rate of sales tax has been decreased from 17% to 16%.																		