

<b>OIL AND GAS REGULATORY AUTHORITY</b>																		
<b>Ex - Refinery Sale Price Calculation</b>																		
<b>With effect from October 1, 2011.</b>																		
<b>Arab Gulf FOB Mean Prices</b>																		
SR NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 95 RON UNLEADED			Exchange	
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Rate	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	Selling	
1	Thursday, August 25, 2011	920.34000	923.84000	922.09000	647.86000	647.90000	647.88000	122.55000	122.59000	122.57000	120.49000	120.53000	120.51000	122.10000	122.14000	122.12000	86.9258	
2	Friday, August 26, 2011	919.05000	922.55000	920.80000	644.14000	644.18000	644.16000	121.98000	122.02000	122.00000	119.61000	119.65000	119.63000	122.43000	122.47000	122.45000	86.9502	
3	Monday, August 29, 2011	921.05000	924.55000	922.80000	646.51000	646.55000	646.53000	123.14000	123.18000	123.16000	120.72000	120.76000	120.74000	123.13000	123.17000	123.15000	87.2498	
4	Wednesday, August 31, 2011	937.58000	941.08000	939.33000	662.46000	662.50000	662.48000	126.02000	126.06000	126.04000	123.74000	123.78000	123.76000	127.36000	127.40000	127.38000	87.3388	
5	Thursday, September 01, 2011	935.10000	938.10000	936.60000	659.37000	659.41000	659.39000	125.64000	125.68000	125.66000	124.10000	124.14000	124.12000	127.60000	127.64000	127.62000	87.3388	
6	Friday, September 02, 2011	933.61000	936.36000	934.98500	654.63000	654.67000	654.65000	124.65000	124.69000	124.67000	123.60000	123.64000	123.62000	128.10000	128.14000	128.12000	87.3388	
7	Monday, September 05, 2011	917.63000	920.63000	919.13000	638.34000	638.38000	638.36000	121.98000	122.02000	122.00000	121.25000	121.29000	121.27000	125.05000	125.09000	125.07000	87.3598	
8	Tuesday, September 06, 2011	908.38000	911.38000	909.88000	638.25000	638.29000	638.27000	121.35000	121.39000	121.37000	120.69000	120.73000	120.71000	123.93000	123.97000	123.95000	87.5324	
9	Wednesday, September 07, 2011	932.40000	935.15000	933.77500	657.36000	657.40000	657.38000	123.74000	123.78000	123.76000	123.13000	123.17000	123.15000	125.11000	125.15000	125.13000	87.5292	
10	Thursday, September 08, 2011	943.65000	946.40000	945.02500	665.18000	665.22000	665.20000	124.54000	124.58000	124.56000	123.94000	123.98000	123.96000	125.66000	125.70000	125.68000	87.5216	
11	Friday, September 09, 2011	939.44000	942.19000	940.81500	661.06000	661.10000	661.08000	123.87000	123.91000	123.89000	123.09000	123.13000	123.11000	124.36000	124.40000	124.38000	87.6001	
12	Monday, September 12, 2011	908.95000	911.95000	910.45000	636.50000	636.54000	636.52000	119.78000	119.82000	119.80000	118.96000	119.00000	118.98000	120.04000	120.08000	120.06000	87.5939	
13	Tuesday, September 13, 2011	917.23000	919.98000	918.60500	641.76000	641.80000	641.78000	120.58000	120.62000	120.60000	119.68000	119.72000	119.70000	121.32000	121.36000	121.34000	87.5496	
14	Wednesday, September 14, 2011	920.00000	923.25000	921.62500	636.65000	636.69000	636.67000	120.48000	120.52000	120.50000	119.46000	119.50000	119.48000	120.47000	120.51000	120.49000	87.6252	
15	Thursday, September 15, 2011	929.28000	932.78000	931.03000	642.67000	642.71000	642.69000	121.34000	121.38000	121.36000	120.54000	120.58000	120.56000	121.70000	121.74000	121.72000	87.7384	
16	Friday, September 16, 2011	944.03000	947.78000	945.90500	662.84000	662.88000	662.86000	124.48000	124.52000	124.50000	123.93000	123.97000	123.95000	124.30000	124.34000	124.32000	87.8209	
17	Monday, September 19, 2011	931.79000	935.54000	933.66500	651.97000	652.01000	651.99000	122.85000	122.89000	122.87000	122.29000	122.33000	122.31000	122.83000	122.87000	122.85000	87.8080	
18	Tuesday, September 20, 2011	918.56000	922.31000	920.43500	644.50000	644.54000	644.52000	121.10000	121.14000	121.12000	120.31000	120.35000	120.33000	121.16000	121.20000	121.18000	87.7858	
19	Wednesday, September 21, 2011	917.83000	921.33000	919.58000	649.60000	649.64000	649.62000	121.16000	121.20000	121.18000	120.40000	120.44000	120.42000	121.80000	121.84000	121.82000	87.8364	
20	Thursday, September 22, 2011	885.09000	888.09000	886.59000	636.46000	636.50000	636.48000	118.10000	118.14000	118.12000	117.21000	117.25000	117.23000	119.25000	119.29000	119.27000	87.7392	
21	Friday, September 23, 2011	880.59000	883.59000	882.09000	631.45000	631.49000	631.47000	118.06000	118.10000	118.08000	116.68000	116.72000	116.70000	117.71000	117.75000	117.73000	87.6198	
22	Monday, September 26, 2011	848.09000	851.09000	849.59000	611.12000	611.16000	611.14000	114.56000	114.60000	114.58000	113.03000	113.07000	113.05000	114.10000	114.14000	114.12000	87.7411	
23	Tuesday, September 27, 2011	877.38000	880.38000	878.88000	626.43000	626.47000	626.45000	117.27000	117.31000	117.29000	115.75000	115.79000	115.77000	116.25000	116.29000	116.27000	87.5911	
				918.42065			645.54652			121.72522			120.56609			122.44435	87.52760	
<b>IMPORT PARITY PRICES:</b>																		
	<b>PRODUCTS</b>	<b>FOB PRICE</b>	<b>PREMIUM incl. FREIGHT</b>	<b>C &amp; F</b>	<b>C &amp; F</b>	<b>Tariff 7.50%</b>	<b>TOTAL COST</b>	<b>CONV.FACT</b>	<b>C&amp;F PLUS TARIFF</b>	<b>IMPORT INCIDENTALS</b>	<b>Ex-Refinery before PDC</b>	<b>PDC</b>	<b>IMPORT PARITY PRICE</b>					
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS					
	KERO	971.14344	13.74031	984.88375	86,204.51092	-	86,204.51092	1,268.40	67.96		67.96		67.96					
	HSD	906.15673	12.94410	919.10083	80,446.68981	6,154.77540	86,601.46521	1,194.90	72.48	0.11000	72.59		72.59					
<b>PREMIUM (Including freight)</b>																		
	<b>WHITE PRODUCTS : \$/BBL</b>			<b>1.72224</b>	<b>(1 BBL = 158.984 LITERS)</b>													
	<b>BLACK PRODUCTS : \$/MTON</b>			<b>25.75658</b>	<b>(FUEL OIL) - 180 CST</b>													
<b>Notes</b>																		
1	Effective June 1st, 2011, Refineries and OMCs have to notify ex-refinery and ex-depot prices of MS, HOB, LDO, JPI, JP4 & JP8.																	

