

# OIL AND GAS REGULATORY AUTHORITY

Plot #54, Fazal-e-Haq Road, Near PIA Building, Blue Area, Islamabad, Pakistan.

## PRESS RELEASE

**Islamabad, November 30, 2011.** Federal Government, in pursuance of ECC decision of October 06, 2010, has deregulated the ex-refinery/ex-depot prices of Motor Spirit, HOBC, LDO and Jet fuels (JP-1, JP-4 & JP-8) w.e.f June 01, 2011.

The Oil and Gas Regulatory Authority (OGRA) will, however, continue to compute /notify ex-refinery prices of HSD and Kerosene including ex-depot prices of Kerosene Oil and E-10 Gasoline on monthly basis.

The ex-depot prices of Kerosene Oil and E-10 Gasoline, effective **December 01, 2011** will be as follows:-

*Rs/Litre*

Product	Existing Price	Revised w.e.f December 01, 2011	Difference inc/(dec)	%age
Kerosene Oil	85.76	89.24	3.48	4.1%
E-10 Gasoline	84.91	85.39	0.48	0.6%

The maximum ex-depot prices for various POL products, computed by PSO effective December 01, 2011, are reproduced below for information.

Product	Existing Price	Revised w.e.f Dec 01, 2011	Difference inc/(dec)	%age
MS	87.41	87.89	0.48	0.5%
HOBC	106.72	106.78	0.06	0.1%
LDO	81.99	86.78	4.79	5.8%
HSD	94.15	98.82	4.67	5.0%

The above revision has been approved by Federal Government owing to changes in international POL prices and exchange rate which are tabulated below. Furthermore, Federal Government has also increased Petroleum Levy (PL), in case of MS, HOBC and HSD to mitigate its budgetary constraint. PL, in case of MS has been increased from Rs. 9.52 to Rs. 9.94/Litre, from Rs. 6.13 to Rs. 7.62/Litre in case of HOBC and from Rs. 4.44/Litre to Rs. 5.09/Litre in case of HSD. It is further pointed out that PL of Rs. 5.09/Litre, in case of HSD, Rs. 7.62/Litre, in case of HOBC, and Rs. 9.94/Litre, in case of MS, is still lower than the budgeted levy of Rs. 8/Litre, Rs. 14/Litre and Rs. 10/Litre respectively on this account.

Base Product C&F Comparison	Unit	Effec Nov 01,2011	Effec Dec 01,2011	Difference Inc/(dec)	%age
Naphtha	\$ / MT	878.79	870.51	(8.29)	-0.9%
HSFO	\$ / MT	667.17	700.91	33.74	5.1%
Kerosene Oil	\$ / BBL	122.55	128.72	6.17	5.0%
Gas Oil	\$ / BBL	120.56	128.39	7.83	6.5%
Gasoline 95 RON	\$ / BBL	121.39	113.39	(8.00)	-6.6%
Exchange rate	Rs	87.15	86.88	(0.27)	-0.3%

Detailed computations are available at OGRA's website ([www.ogra.org.pk](http://www.ogra.org.pk)).