

OIL AND GAS REGULATORY AUTHORITY

Plot #54, Fazal-e-Haq Road, Near PIA Building, Blue Area, Islamabad, Pakistan.

PRESS RELEASE (CORRIGENDUM)

Islamabad, December 30, 2011. This may be treated as corrigendum to earlier press release in respect of CNG prices effective January 01, 2012. The Federal Government has now decided to reduce the Gas Infrastructure Cess to 60% of the initial amount for the Region I (Rs. 141/MMBTU) and Region II (Rs. 79/MMBTU). Accordingly, revised cess for Region I is now Rs. 84.60/ MMBTU and for Region II is Rs. 47.4/MMBTU. Consequently, the revised CNG price for two tier slabs, effective January 1, 2012, in accordance with the ECC decision no.106 /12/2009 dated 28.7.2009, is provided below

Rs. per Kg.

<u>Region-I</u> KPK, Baluchistan & Potohar Region (Rawalpindi, Islamabad & Gujarkhan) @1040BTU	74.30
<u>Region-II</u> Sindh & Punjab (Excluding Potohar Region) @ 950 BTU	69.62

Adjustment in CNG consumer price has been necessitated owing to Gas Infrastructure Development Cess by the Federal Govt. and adjustment in natural gas prices advised by the Federal Government. These prices will stay in vogue till such time any further notification is issued.

CNG price notification is available at website (www.ogra.org.pk).