

OIL AND GAS REGULATORY AUTHORITY

Plot #54, Fazal-e-Haq Road, Near PIA Building, Blue Area, Islamabad, Pakistan.

PRESS RELEASE

Islamabad December 30, 2011: The Federal Government (FG) has advised revised natural gas sale prices to Oil and Gas Regulatory Authority (OGRA) today effective January 01, 2012, under Section 8(3) of OGRA Ordinance, 2002. The same has been notified in the Official Gazette and placed on OGRA's website (www.ogra.org.pk).

The category-wise comparison of natural gas sale prices as per advice of Ministry of Petroleum & Natural Resources including Gas Infrastructure Development Cess (cess) is attached, to ensure maximum dissemination of information. The rates of cess notified by FG are also attached. The said price increase was necessitated owing to the cess imposed by FG, rise in cost of gas, decrease in gas sales volume as well as prior year adjustments of the gas Companies in respect of line losses and non-operating income.

No cess has been imposed by FG on domestic, commercial, cement and new fertilizer plants.

Revision in Gas Sale Prices w.e.f 01.01.2012

A. Domestic Sector						
	Monthly consumption Level	Sale Prices w.e.f 07.08.2011	New Sale Prices w.e.f 01.01.2012	Cess	Final Price	%age
S l a b	Cubic Meter	Rs/MMBTU	Rs/MMBTU	Rs/MMBTU		
1st	0-100	107.87	122.95	-	122.95	13.98%
2nd	101-300	215.74	245.89	-	245.89	13.98%
3rd	301-500	908.38	1,035.34	-	1,035.34	13.98%
4th	Above 500	1,142.74	1,302.46	-	1,302.46	13.98%
Bulk Domestic		435.36	496.21	-	496.21	13.98%
B. Commercial Consumer		526.59	600.19	-	600.19	13.98%
C. Industry including Captive		434.18	494.86	13.00	507.86	16.97%
D. Power (WAPDA/KESC)		447.14	480.86	27.00	507.86	13.58%
E. Independent Power Plants (IPPs)		377.39	437.86	70.00	507.86	34.57%
F. Cement		609.09	694.22	-	694.22	13.98%
G. CNG						
Zone-1 (KPK, Baluchistan & Potohar Region)		571.88	651.80	84.60	736.40	28.77%
Zone-2 (Sindh & Punjab (Excluding Potohar))		571.88	651.80	47.40	699.20	22.26%
H. Fertilizer-Feed Stock						
Old Plants		102.01	116.27	197.00	313.27	207.10%
New Plants/Addl. Volume for BMR *		59.59	60.67	-	60.67	1.81%
I. Direct Sales to WAPDA						
Kandkot to Guddu		431.96	480.86	27.00	507.86	17.57%
Sara/Suri to Guddu		420.10	480.86	27.00	507.86	20.89%
Mari to Guddu		420.10	480.86	27.00	507.86	20.89%