

OIL AND GAS REGULATORY AUTHORITY

Plot #54, Fazal-e-Haq Road, Near PIA Building, Blue Area, Islamabad, Pakistan.

PRESS RELEASE

Islamabad, March 31, 2012. The Federal Government has notified the Gas Infrastructure Development Cess (GIDC) on gas sale price for CNG stations at 100% of the amount provided in the Act (i.e. Rs. 141/MMBTU for Region-I and Rs. 79/MMBTU for region-II. as against existing amount of Rs. 112.80 & Rs. 63.20 per MMBTU for Region-I & Region-II respectively).

The Federal Government has also advised revised natural gas sale price for CNG stations sold by SNGPL and SSGCL from Rs. 651.80/MMBTU to Rs. 775.60/MMBTU.

The Oil and Gas Regulatory Authority (OGRA), in accordance with said Federal Govt. advice has adjusted the CNG prices per the following two tier slab structure applicable with effect from April 1, 2012.

Rs. per Kg.

<u>Region-I</u> KPK, Baluchistan & Potohar Region (Rawalpindi, Islamabad & Gujarkhan) @1040BTU	88.70
<u>Region-II</u> Sindh & Punjab (Excluding Potohar Region) @ 950 BTU	80.98

The said adjustment were made by the Federal Government to maintain 55% CNG price parity with the petrol prices in the wake of sever energy crises being faced by the country.

These prices will stay in vogue till such time any further notification is issued.

Notifications for revised CNG prices and revised natural gas prices for CNG stations are available at website (www.ogra.org.pk).