

# **OIL AND GAS REGULATORY AUTHORITY**

Plot #54, Fazal-e-Haq Road, Near PIA Building, Blue Area, Islamabad, Pakistan.

## **PRESS RELEASE**

- **Islamabad, April 03, 2012.** Federal Government, in pursuance of ECC decision of October 06, 2010, has deregulated the ex-refinery/ex-depot prices of Motor Spirit, HOBC, LDO and Jet fuels (JP-1, JP-4 & JP-8) w.e.f June 01, 2011.
- HSD ex-depot price is already deregulated since June 2002. Per the ECC decision, refineries/Oil Marketing Companies (OMCs) will fix / announce ex-refinery / ex-depot prices of above mentioned POL products.
- The Oil and Gas Regulatory Authority (OGRA) will, however, continue to compute /notify ex-refinery prices of HSD and Kerosene including ex-depot prices of Kerosene Oil and E-10 Gasoline on monthly basis, on Federal Government given formula & Petroleum Levy.
- The revised ex-depot prices of Kerosene Oil and E-10 Gasoline, effective **April 04, 2012** will be as follows:-

*Rs/Litre*

<b>Product</b>	<b>Price w.e.f April 01, 2012</b>	<b>Price w.e.f April 04, 2012</b>	<b>Difference inc/(dec)</b>	<b>%age</b>
Kerosene Oil	101.69	99.95	(1.74)	-1.7%
E-10 Gasoline	103.18	100.86	(2.32)	-2.2%

- The revised maximum ex-depot prices for various POL products, computed by PSO, per Federal Government approved formula, effective April 04, 2012, are reproduced below for information.

*Rs/Litre*

<b>Product</b>	<b>w.e.f Apr 01, 2012</b>	<b>Revised w.e.f Apr 04, 2012</b>	<b>Difference inc/(dec)</b>	<b>%age</b>
MS	105.68	103.36	(2.32)	-2.2%
HOBC	135.81	135.81	-	0.0%
LDO	98.74	98.74	-	0.0%
HSD	108.16	107.00	(1.16)	-1.1%

- The decrease in prices of MS, HSD and Kerosene is due to Federal Government decision of decreasing Petroleum Levy, in order to provide relief to public at large, which is tabulated below;

<b>Product</b>	<b>w.e.f Apr 01, 2012</b>	<b>Revised w.e.f Apr 04, 2012</b>	<b>Difference inc/(dec)</b>	<b>%age</b>
MS 1	10.00	8.00	(2.00)	-20.0%
HSD	4.07	3.07	(1.00)	-24.6%
Kerosene	4.82	3.32	(1.50)	-31.1%

- Detailed computations are available at OGRA's website ([www.ogra.org.pk](http://www.ogra.org.pk)).