

OIL AND GAS REGULATORY AUTHORITY

**Ex - Refinery Sale Price Calculation
With effect from April 4, 2012.**

Arab Gulf FOB Mean Prices																	
SR. NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			GASOLINE 95 RON UNLEADED			Exchange
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	Rate
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	Selling
1	Monday, February 27, 2012	1,036.25000	1,048.25000	1,042.25000	735.49000	735.53000	735.51000	134.98000	135.02000	135.00000	133.83000	133.87000	133.85000	133.01000	133.05000	133.03000	91.0343
2	Tuesday, February 28, 2012	1,042.69000	1,054.69000	1,048.69000	725.79000	725.83000	725.81000	134.32000	134.36000	134.34000	133.56000	133.60000	133.58000	132.31000	132.35000	132.33000	91.0544
3	Wednesday, February 29, 2012	1,042.44000	1,055.94000	1,049.19000	716.14000	716.18000	716.16000	133.09000	133.13000	133.11000	131.98000	132.02000	132.00000	130.58000	130.62000	130.60000	91.0567
4	Thursday, March 01, 2012	1,035.94000	1,046.94000	1,041.44000	720.38000	720.42000	720.40000	131.56000	131.60000	131.58000	130.70000	130.74000	130.72000	131.41000	131.45000	131.43000	91.0539
5	Friday, March 02, 2012	1,050.44000	1,062.94000	1,056.69000	739.24000	739.28000	739.26000	132.93000	132.97000	132.95000	132.39000	132.43000	132.41000	133.67000	133.71000	133.69000	91.1070
6	Monday, March 05, 2012	1,034.63000	1,047.13000	1,040.88000	733.01000	733.05000	733.03000	131.70000	131.74000	131.72000	131.14000	131.18000	131.16000	131.74000	131.78000	131.76000	91.1533
7	Tuesday, March 06, 2012	1,026.63000	1,038.13000	1,032.38000	736.27000	736.31000	736.29000	132.70000	132.74000	132.72000	132.46000	132.50000	132.48000	131.48000	131.52000	131.50000	91.0070
8	Wednesday, March 07, 2012	1,026.63000	1,039.13000	1,032.88000	726.40000	726.44000	726.42000	131.63000	131.67000	131.65000	131.77000	131.81000	131.79000	131.07000	131.11000	131.09000	91.0049
9	Thursday, March 08, 2012	1,043.94000	1,055.44000	1,049.69000	731.86000	731.90000	731.88000	133.11000	133.15000	133.13000	133.60000	133.64000	133.62000	134.46000	134.50000	134.48000	90.9344
10	Friday, March 09, 2012	1,044.19000	1,055.94000	1,050.06500	721.95000	721.99000	721.97000	134.64000	134.68000	134.66000	135.20000	135.24000	135.22000	134.18000	134.22000	134.20000	90.9215
11	Monday, March 12, 2012	1,047.19000	1,059.44000	1,053.31500	723.56000	723.60000	723.58000	134.44000	134.48000	134.46000	134.86000	134.90000	134.88000	134.43000	134.47000	134.45000	90.8236
12	Tuesday, March 13, 2012	1,050.19000	1,062.19000	1,056.19000	735.91000	735.95000	735.93000	134.61000	134.65000	134.63000	135.00000	135.04000	135.02000	134.84000	134.88000	134.86000	90.7803
13	Wednesday, March 14, 2012	1,048.94000	1,060.94000	1,054.94000	737.96000	738.00000	737.98000	135.08000	135.12000	135.10000	134.99000	135.03000	135.01000	135.82000	135.86000	135.84000	90.8578
14	Thursday, March 15, 2012	1,050.88000	1,063.13000	1,057.00500	733.61000	733.65000	733.63000	134.86000	134.90000	134.88000	134.74000	134.78000	134.76000	136.01000	136.05000	136.03000	90.8179
15	Friday, March 16, 2012	1,034.88000	1,042.63000	1,038.75500	734.30000	734.34000	734.32000	133.95000	133.99000	133.97000	133.68000	133.72000	133.70000	134.13000	134.17000	134.15000	90.8376
16	Monday, March 19, 2012	1,049.63000	1,057.63000	1,053.63000	739.50000	739.54000	739.52000	135.14000	135.18000	135.16000	134.88000	134.92000	134.90000	135.58000	135.62000	135.60000	90.8190
17	Tuesday, March 20, 2012	1,040.63000	1,050.13000	1,045.38000	736.98000	737.02000	737.00000	134.86000	134.90000	134.88000	134.76000	134.80000	134.78000	134.64000	134.68000	134.66000	90.8192
18	Wednesday, March 21, 2012	1,039.38000	1,049.13000	1,044.25500	734.66000	734.70000	734.68000	134.72000	134.76000	134.74000	134.55000	134.59000	134.57000	134.37000	134.41000	134.39000	90.8404
19	Thursday, March 22, 2012	1,026.38000	1,036.13000	1,031.25500	730.64000	730.68000	730.66000	133.61000	133.65000	133.63000	133.34000	133.38000	133.36000	132.90000	132.94000	132.92000	90.8687
20	Friday, March 23, 2012	1,027.81000	1,037.31000	1,032.56000	731.70000	731.74000	731.72000	133.59000	133.63000	133.61000	133.24000	133.28000	133.26000	133.44000	133.48000	133.46000	90.8687
21	Monday, March 26, 2012	1,038.81000	1,048.31000	1,043.56000	734.38000	734.42000	734.40000	134.47000	134.51000	134.49000	134.26000	134.30000	134.28000	135.28000	135.32000	135.30000	90.8951
22	Tuesday, March 27, 2012	1,039.00000	1,048.00000	1,043.50000	740.00000	740.04000	740.02000	135.20000	135.24000	135.22000	135.02000	135.06000	135.04000	136.21000	136.25000	136.23000	90.8983
				1,045.38636			731.82591			133.89227			133.65409			133.72727	90.92973
IMPORT PARITY PRICES:																	
PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTALS	Ex-Refinery before PDC	PDC	IMPORT PARITY PRICE					
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS					
KERO	1,068.21413	19.96958	1,088.18371	98,948.25094	-	98,948.25094	1,268.40	78.01		78.01		78.01					
HSD	1,004.52418	18.81240	1,023.33658	93,051.71892	7,119.15408	100,170.87300	1,194.90	83.83	0.10000	83.93		83.93					
PREMIUM (Including freight)																	
WHITE PRODUCTS : \$/BBL			2.50303	(1 BBL = 158.984 LITERS)													
BLACK PRODUCTS : \$/MTON			32.22847	(FUEL OIL) - 180 CST													
Notes																	
1 Effective June 1st, 2011, Refineries and OMCs have to notify ex-refinery and ex-depot prices of MS, HOBC, LDO, JP1, JP4 & JP8.																	
2 Import incidentals of PSO, excluding ocean losses, incurred on the import of HSD during the month have been included per the ECC decision dated August 16, 2011.																	

<u>OIL AND GAS REGULATORY AUTHORITY</u>								
<u>Ex - Depot Sale Price Calculation</u>								
<u>With effect from April 4, 2012.</u>								
	KEROSENE							
	Direct	Rail/Def						
Ex-refinery	78.01	78.01						
IFEM	3.25	-						
	81.26	78.01						
Distributor margin	1.58	-						
Dealers margin	-	-						
Petroleum Levy	3.32	3.32						
Price before Sales Tax	86.16	81.33						
Sales Tax @ 16%	13.79	13.01						
Max. ex-depot sale price	99.95	94.34						
Max. ex-depot sale price	99.95							
Effective June 1st, 2011, Refineries and OMCs have to notify ex-refinery and ex-depot prices of MS, HOBC, LDO, JP1, JP4 & JP8.								
Effective July 1st, 2011, Sales tax has been revised from 17% to 16%.								