

## **OIL AND GAS REGULATORY AUTHORITY**

Plot #54, Fazal-e-Haq Road, Near PIA Building, Blue Area, Islamabad, Pakistan.

### **PRESS RELEASE**

- **Islamabad, May 31, 2012.** Federal Government, in pursuance of ECC decision of October 15, 2010, has deregulated the ex-refinery/ex-depot prices of Motor Spirit, HOBC, LDO and Jet fuels (JP-1, JP-4 & JP-8) w.e.f June 01, 2011.
- HSD ex-depot price is already deregulated since June 2002. Per the ECC decision, refineries/Oil Marketing Companies (OMCs) will fix / announce ex-refinery / ex-depot prices of above mentioned POL products.
- The Oil and Gas Regulatory Authority (OGRA) will, however, continue to compute /notify ex-refinery prices of HSD and Kerosene including ex-depot prices of Kerosene Oil and E-10 Gasoline on monthly basis, on Federal Government given formula & Petroleum Levy.
- The revised ex-depot prices of Kerosene Oil and E-10 Gasoline, effective **June 01, 2012** will be as follows:-

*Rs/Litre*

Product	Effective May 01, 2012	Effective June 01, 2012	Difference Inc/(dec)	%age
Kerosene	99.95	94.05	(5.90)	-5.9%
E-10 Gasoline	100.86	97.47	(3.39)	-3.4%

- The maximum ex-depot prices for various POL products, computed by PSO, per Federal Government approved formula, effective June 01, 2012, are reproduced below for information.

*Rs/Litre*

Product	Effective May 01, 2012	Effective June 01, 2012	Difference Inc/(dec)	%age
HSD	107.00	105.77	(1.23)	-1.1%
MS	103.36	99.97	(3.39)	-3.3%
HOBC	135.81	125.07	(10.74)	-7.9%
LDO	97.43	91.59	(5.84)	-6.0%

- International POL prices have decreased effective June 01, 2012, as tabulated below;

Product		Unit	Effective May 01, 2012	Effective June 01, 2012	Difference Inc/(dec)	%age
HSFO	C&F	\$ / MT	754.28	709.30	(44.98)	-6.0%
Kerosene Oil	C&F	\$ / BBL	133.70	125.27	(8.43)	-6.3%
Gas Oil/HSD	C&F	\$ / BBL	133.19	124.46	(8.73)	-6.6%
Gasoline 95 RON	C&F	\$ / BBL	134.90	123.33	(11.57)	-8.6%
Exchange Rate		Rs/US\$	90.80	91.19	0.40	0.4%

- Detailed computations are available at OGRA's website ([www.ogra.org.pk](http://www.ogra.org.pk)).