

OIL AND GAS REGULATORY AUTHORITY																		
Ex - Refinery Sale Price Calculation																		
With effect from December 22, 2012.																		
Arab Gulf FOB Mean Prices																		
SR. NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 95 R O N U N L E A D E D			Exchange	
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	Rate
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH
1	Wednesday, November 21, 2012	888.11000	895.61000	891.86000	600.07000	600.11000	600.09000	123.02000	123.06000	123.04000	121.69000	121.73000	121.71000	117.52000	117.56000	117.54000	96.08830	
2	Thursday, November 22, 2012	880.11000	886.61000	883.36000	603.88000	603.92000	603.90000	123.55000	123.59000	123.57000	122.30000	122.34000	122.32000	118.57000	118.61000	118.59000	96.09770	
3	Friday, November 23, 2012	881.30000	887.80000	884.55000	604.04000	604.08000	604.06000	123.20000	123.24000	123.22000	122.20000	122.24000	122.22000	119.00000	119.04000	119.02000	96.15130	
4	Monday, November 26, 2012	886.80000	893.30000	890.05000	609.16000	609.20000	609.18000	123.74000	123.78000	123.76000	122.97000	123.01000	122.99000	118.84000	118.88000	118.86000	96.27880	
5	Tuesday, November 27, 2012	893.68000	899.68000	896.68000	609.60000	609.64000	609.62000	123.38000	123.42000	123.40000	122.65000	122.69000	122.67000	117.41000	117.45000	117.43000	96.24210	
6	Wednesday, November 28, 2012	886.18000	892.18000	889.18000	600.71000	600.75000	600.73000	121.88000	121.92000	121.90000	121.23000	121.27000	121.25000	116.51000	116.55000	116.53000	96.46270	
7	Thursday, November 29, 2012	892.55000	898.05000	895.30000	591.25000	591.29000	591.27000	121.25000	121.29000	121.27000	121.03000	121.07000	121.05000	116.22000	116.26000	116.24000	96.75060	
8	Friday, November 30, 2012	895.12000	901.12000	898.12000	591.80000	591.84000	591.82000	122.33000	122.37000	122.35000	122.23000	122.27000	122.25000	116.85000	116.89000	116.87000	96.64970	
9	Monday, December 03, 2012	904.62000	911.37000	907.99500	598.07000	598.11000	598.09000	123.54000	123.58000	123.56000	123.38000	123.42000	123.40000	116.82000	116.86000	116.84000	96.62950	
10	Tuesday, December 04, 2012	898.50000	905.50000	902.00000	597.36000	597.40000	597.38000	122.88000	122.92000	122.90000	122.94000	122.98000	122.96000	116.25000	116.29000	116.27000	96.68060	
11	Wednesday, December 05, 2012	885.50000	892.50000	889.00000	598.92000	598.96000	598.94000	122.73000	122.77000	122.75000	122.64000	122.68000	122.66000	114.62000	114.66000	114.64000	96.72510	
12	Thursday, December 06, 2012	884.50000	892.00000	888.25000	596.67000	596.71000	596.69000	121.50000	121.54000	121.52000	120.93000	120.97000	120.95000	112.32000	112.36000	112.34000	96.72410	
13	Friday, December 07, 2012	879.00000	887.25000	883.12500	588.34000	588.38000	588.36000	120.10000	120.14000	120.12000	119.19000	119.23000	119.21000	111.20000	111.24000	111.22000	96.78720	
14	Monday, December 10, 2012	888.62000	896.12000	892.37000	590.26000	590.30000	590.28000	119.35000	119.39000	119.37000	118.31000	118.35000	118.33000	112.63000	112.67000	112.65000	96.95020	
15	Tuesday, December 11, 2012	882.62000	890.62000	886.62000	592.68000	592.72000	592.70000	118.87000	118.91000	118.89000	117.80000	117.84000	117.82000	112.79000	112.83000	112.81000	97.28680	
16	Wednesday, December 12, 2012	884.12000	892.12000	888.12000	595.05000	595.09000	595.07000	119.62000	119.66000	119.64000	118.50000	118.54000	118.52000	113.23000	113.27000	113.25000	97.28800	
17	Thursday, December 13, 2012	875.69000	882.69000	879.19000	595.92000	595.96000	595.94000	120.65000	120.69000	120.67000	119.19000	119.23000	119.21000	114.06000	114.10000	114.08000	97.49460	
18	Friday, December 14, 2012	880.00000	887.75000	883.87500	594.25000	594.29000	594.27000	120.23000	120.27000	120.25000	118.56000	118.60000	118.58000	112.32000	112.36000	112.34000	97.72320	
19	Monday, December 17, 2012	883.12000	891.62000	887.37000	597.44000	597.48000	597.46000	120.74000	120.78000	120.76000	119.26000	119.30000	119.28000	114.08000	114.12000	114.10000	98.30980	
20	Tuesday, December 18, 2012	892.05000	900.05000	896.05000	596.61000	596.65000	596.63000	120.85000	120.89000	120.87000	119.08000	119.12000	119.10000	114.51000	114.55000	114.53000	98.16610	
21	Wednesday, December 19, 2012	894.68000	902.68000	898.68000	598.90000	598.94000	598.92000	121.75000	121.79000	121.77000	119.84000	119.88000	119.86000	114.72000	114.76000	114.74000	98.00400	
				891.03548			597.68571			121.69429			120.77810			115.28048	96.92811	
IMPORT PARITY PRICES:																		
	PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTALS	Ex-Refinery before PDC	PDC	IMPORT PARITY PRICE					
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS					
	KERO	970.89668	18.67791	989.57459	95.917.59471	-	95,917.59471	1,268.40	75.62094	-	75.62	-	75.62					
	PREMIUM (Including freight)																	
	WHITE PRODUCTS : \$/BBL			2.34113	(1 BBL = 158.984 LITERS)													
	BLACK PRODUCTS : \$/MTON			27.60447	(FUEL OIL) - 180 CST													
Notes																		
1 Effective June 01, 2011, ex-refinery and ex-depot prices of MS, HOBC, LDO, JP1, JP4 & JP8 have been deregulated and the same are being computed/notified by refineries/OMC's per the ECC formula.																		
2 HSD ex-refinery price has been deregulated w.e.f September 17, 2012, as per the ECC decision dated September 04, 2012.																		

<b>OIL AND GAS REGULATORY AUTHORITY</b>		
<i>Ex - Depot Sale Price Calculation</i>		
<i>With effect from December 22, 2012.</i>		
	<b>KEROSENE</b>	
	Direct	Rail/Def
Ex-refinery	75.62	75.62
IFEM	1.98	-
	77.60	75.62
Distributor margin	1.58	-
Dealers margin	-	-
Petroleum Levy	6.00	6.00
Price before Sales Tax	85.18	81.62
Sales Tax @ 16%	13.63	13.06
Max. ex-depot sale price	<b>98.81</b>	<b>94.68</b>
<b>Max. ex-depot sale price</b>	<b>98.81</b>	