OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from March 01, 2013.

Arab Gulf FOB Mean Prices

SR. NO	PRICES EFFECTIVE	NAPHTHA				HSFO 180 CST		KEROSENE			GAS OIL			GASOLINE 95 RON UNLEADED			Exchange Rate
		$/MT	$/MT	**$/MT**	$/MT	$/MT	**$/MT**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	
		LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	**Selling**
1	Wednesday, January 02, 2013	912.54000	920.79000	**916.66500**	603.09000	603.13000	**603.11000**	123.06000	123.10000	**123.08000**	122.69000	122.73000	**122.71000**	120.16000	120.20000	**120.18000**	**97.47890**
2	Thursday, January 03, 2013	912.30000	920.30000	**916.30000**	607.67000	607.71000	**607.69000**	123.50000	123.54000	**123.52000**	123.03000	123.07000	**123.05000**	119.48000	119.52000	**119.50000**	**97.49870**
3	Friday, January 04, 2013	904.66000	913.16000	**908.91000**	618.63000	618.67000	**618.65000**	123.45000	123.49000	**123.47000**	122.77000	122.81000	**122.79000**	117.92000	117.96000	**117.94000**	**97.65370**
4	Monday, January 07, 2013	904.08000	912.83000	**908.45500**	617.17000	617.21000	**617.19000**	123.37000	123.41000	**123.39000**	122.39000	122.43000	**122.41000**	117.46000	117.50000	**117.48000**	**97.57590**
5	Tuesday, January 08, 2013	909.50000	918.50000	**914.00000**	617.59000	617.63000	**617.61000**	124.24000	124.28000	**124.26000**	123.26000	123.30000	**123.28000**	117.88000	117.92000	**117.90000**	**97.58870**
6	Wednesday, January 09, 2013	921.85000	931.35000	**926.60000**	619.90000	619.94000	**619.92000**	125.39000	125.43000	**125.41000**	124.24000	124.28000	**124.26000**	118.37000	118.41000	**118.39000**	**97.43570**
7	Thursday, January 10, 2013	920.85000	929.85000	**925.35000**	625.72000	625.76000	**625.74000**	125.95000	125.99000	**125.97000**	124.91000	124.95000	**124.93000**	118.38000	118.42000	**118.40000**	**97.36300**
8	Friday, January 11, 2013	909.35000	917.85000	**913.60000**	622.41000	622.45000	**622.43000**	125.28000	125.32000	**125.30000**	124.20000	124.24000	**124.22000**	117.26000	117.30000	**117.28000**	**97.40300**
9	Monday, January 14, 2013	890.19000	898.69000	**894.44000**	616.36000	616.40000	**616.38000**	124.25000	124.29000	**124.27000**	123.13000	123.17000	**123.15000**	115.41000	115.45000	**115.43000**	**97.46240**
10	Tuesday, January 15, 2013	911.54000	920.04000	**915.79000**	619.18000	619.22000	**619.20000**	125.63000	125.67000	**125.65000**	124.44000	124.48000	**124.46000**	116.92000	116.96000	**116.94000**	**97.50680**
11	Wednesday, January 16, 2013	892.13000	899.63000	**895.88000**	611.30000	611.34000	**611.32000**	124.34000	124.38000	**124.36000**	123.07000	123.11000	**123.09000**	116.07000	116.11000	**116.09000**	**97.76070**
12	Thursday, January 17, 2013	891.39000	898.89000	**895.14000**	615.18000	615.22000	**615.20000**	124.44000	124.48000	**124.46000**	123.08000	123.12000	**123.10000**	116.36000	116.40000	**116.38000**	**97.73740**
13	Friday, January 18, 2013	910.73000	919.98000	**915.35500**	623.29000	623.33000	**623.31000**	125.38000	125.42000	**125.40000**	124.23000	124.27000	**124.25000**	117.96000	118.00000	**117.98000**	**97.79330**
14	Monday, January 21, 2013	919.98000	929.23000	**924.60500**	624.19000	624.23000	**624.21000**	125.70000	125.74000	**125.72000**	124.35000	124.39000	**124.37000**	118.96000	119.00000	**118.98000**	**97.81420**
15	Tuesday, January 22, 2013	921.33000	930.58000	**925.95500**	617.31000	617.35000	**617.33000**	126.12000	126.16000	**126.14000**	124.45000	124.49000	**124.47000**	119.15000	119.19000	**119.17000**	**97.83690**
16	Wednesday, January 23, 2013	937.42000	947.67000	**942.54500**	613.96000	614.00000	**613.98000**	126.35000	126.39000	**126.37000**	124.71000	124.75000	**124.73000**	120.37000	120.41000	**120.39000**	**97.81620**
17	Thursday, January 24, 2013	937.51000	948.01000	**942.76000**	616.90000	616.94000	**616.92000**	126.75000	126.79000	**126.77000**	124.94000	124.98000	**124.96000**	120.56000	120.60000	**120.58000**	**97.77130**
18	Friday, January 25, 2013	934.10000	944.60000	**939.35000**	621.62000	621.66000	**621.64000**	126.89000	126.93000	**126.91000**	125.25000	125.29000	**125.27000**	121.61000	121.65000	**121.63000**	**97.77130**
19	Monday, January 28, 2013	933.85000	944.35000	**939.10000**	619.70000	619.74000	**619.72000**	125.95000	125.99000	**125.97000**	124.52000	124.56000	**124.54000**	121.03000	121.07000	**121.05000**	**97.83030**
20	Tuesday, January 29, 2013	931.94000	941.94000	**936.94000**	621.45000	621.49000	**621.47000**	126.32000	126.36000	**126.34000**	124.84000	124.88000	**124.86000**	122.27000	122.31000	**122.29000**	**97.78620**
21	Wednesday, January 30, 2013	943.61000	955.11000	**949.36000**	625.02000	625.06000	**625.04000**	128.29000	128.33000	**128.31000**	126.68000	126.72000	**126.70000**	124.78000	124.82000	**124.80000**	**97.76830**
22	Thursday, January 31, 2013	944.70000	956.95000	**950.82500**	629.96000	630.00000	**629.98000**	128.59000	128.63000	**128.61000**	126.94000	126.98000	**126.96000**	125.90000	125.94000	**125.92000**	**97.83090**
23	Friday, February 01, 2013	938.04000	951.29000	**944.66500**	634.38000	634.42000	**634.40000**	129.67000	129.71000	**129.69000**	128.16000	128.20000	**128.18000**	126.67000	126.71000	**126.69000**	**97.83190**
24	Monday, February 04, 2013	951.46000	965.46000	**958.46000**	638.19000	638.23000	**638.21000**	130.88000	130.92000	**130.90000**	129.63000	129.67000	**129.65000**	127.92000	127.96000	**127.94000**	**97.87460**
25	Tuesday, February 05, 2013	945.63000	960.13000	**952.88000**	636.24000	636.28000	**636.26000**	130.53000	130.57000	**130.55000**	129.31000	129.35000	**129.33000**	126.65000	126.69000	**126.67000**	**97.87460**
26	Wednesday, February 06, 2013	954.13000	970.13000	**962.13000**	640.89000	640.93000	**640.91000**	132.18000	132.22000	**132.20000**	130.85000	130.89000	**130.87000**	128.73000	128.77000	**128.75000**	**97.90560**
27	Thursday, February 07, 2013	970.21000	987.21000	**978.71000**	643.40000	643.44000	**643.42000**	132.99000	133.03000	**133.01000**	131.40000	131.44000	**131.42000**	131.45000	131.49000	**131.47000**	**98.03450**
28	Friday, February 08, 2013	977.80000	997.30000	**987.55000**	646.70000	646.74000	**646.72000**	134.33000	134.37000	**134.35000**	132.45000	132.49000	**132.47000**	131.55000	131.59000	**131.57000**	**98.05270**
29	Wednesday, February 13, 2013	984.97000	1,004.47000	**994.72000**	650.79000	650.83000	**650.81000**	135.14000	135.18000	**135.16000**	133.11000	133.15000	**133.13000**	132.73000	132.77000	**132.75000**	**98.20620**
30	Thursday, February 14, 2013	988.71000	1,007.71000	**998.21000**	649.53000	649.57000	**649.55000**	134.48000	134.52000	**134.50000**	132.61000	132.65000	**132.63000**	132.47000	132.51000	**132.49000**	**98.20190**
31	Friday, February 15, 2013	998.38000	1,021.13000	**1,009.75500**	646.61000	646.65000	**646.63000**	134.12000	134.16000	**134.14000**	132.73000	132.77000	**132.75000**	132.94000	132.98000	**132.96000**	**98.22840**
32	Monday, February 18, 2013	983.11000	999.11000	**991.11000**	643.62000	643.66000	**643.64000**	133.64000	133.68000	**133.66000**	132.47000	132.51000	**132.49000**	132.74000	132.78000	**132.76000**	**98.20800**
33	Tuesday, February 19, 2013	968.10000	983.60000	**975.85000**	639.64000	639.68000	**639.66000**	133.12000	133.16000	**133.14000**	131.84000	131.88000	**131.86000**	132.10000	132.14000	**132.12000**	**98.29960**
34	Wednesday, February 20, 2013	960.42000	974.92000	**967.67000**	640.54000	640.58000	**640.56000**	132.84000	132.88000	**132.86000**	131.87000	131.91000	**131.89000**	131.47000	131.51000	**131.49000**	**98.29730**
35	Thursday, February 21, 2013	935.23000	949.73000	**942.48000**	629.66000	629.70000	**629.68000**	130.08000	130.12000	**130.10000**	129.24000	129.28000	**129.26000**	129.68000	129.72000	**129.70000**	**98.17730**
36	Friday, February 22, 2013	935.29000	949.04000	**942.16500**	625.48000	625.52000	**625.50000**	129.72000	129.76000	**129.74000**	128.95000	128.99000	**128.97000**	131.30000	131.34000	**131.32000**	**98.25190**
37	Monday, February 25, 2013	944.19000	958.44000	**951.31500**	628.07000	628.11000	**628.09000**	129.78000	129.82000	**129.80000**	129.02000	129.06000	**129.04000**	130.51000	130.55000	**130.53000**	**98.29440**
38	Tuesday, February 26, 2013	942.16000	956.66000	**949.41000**	624.76000	624.80000	**624.78000**	127.63000	127.67000	**127.65000**	127.18000	127.22000	**127.20000**	127.71000	127.75000	**127.73000**	**98.32160**
				942.23697			**627.02263**			**128.18763**			**126.93947**			**123.99053**	**97.85643**
											0.5% and 0.05% Gasoil differential 1.70%		(2.15797)				
IMPORT PARITY PRICES:											Derived FOB Price of 0.5% Sulphur HSD		**124.78150**				

PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTALS	Ex-Refinery before PDC	PDC	IMPORT PARITY PRICE
	$/MTON	$/MTON	$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS
KERO	1,022.70159	18.73408	1,041.43567	101,911.17674	-	101,911.17674	1,268.40	80.34624	-	80.35	-	**80.35**

PREMIUM (Including freight)

WHITE PRODUCTS : $/BBL	**2.34817**	(1 BBL = 158.984 LITERS)
BLACK PRODUCTS : $/MTON	**24.32004**	(FUEL OIL) - 180 CST

Notes

1. Effective June 01, 2011, ex-refinery and ex-depot prices of MS, HOBC, LDO, JP1, JP4 & JP8 have been deregulated and the same are being computed/notified by refineries/OMC's per the ECC formula.
2. HSD ex-refinery price has been deregulated w.e.f September 17, 2012, as per the ECC decision dated September 04, 2012.
3. PLATT has stopped assessing 0.5% Gasoil w.e.f January 01, 2013. ECC has approved revised formula for HSD accordingly in its meeting dated February 26, 2013.

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

With effect from March 01, 2013.

	KEROSENE	
	Direct	Rail/Def
Ex-refinery	80.35	80.35
IFEM	1.46	-
	81.81	80.35
Distributor margin	1.58	-
Dealers margin	-	-
Petroleum Levy	6.00	6.00
Price before Sales Tax	89.39	86.35
Sales Tax @ 16%	14.30	13.82
Max. ex-depot sale price	**103.69**	**100.17**
Max. ex-depot sale price	**103.69**	