

OIL AND GAS REGULATORY AUTHORITY

Annex-I

Ex - Refinery Sale Price Calculation

with effect from March 04, 2013

Arab Gulf FOB Mean Prices																		
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			0.05% G A S O I L			G A S O L I N E 9 5 R O N			Exchange Rate	
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL		\$/BBL
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG		Selling
1	Wednesday, January 02, 2013	912.54000	920.79000	916.66500	603.09000	603.13000	603.11000	123.06000	123.10000	123.08000	122.69000	122.73000	122.71000	120.16000	120.20000	120.18000	97.47890	
2	Thursday, January 03, 2013	912.30000	920.30000	916.30000	607.67000	607.71000	607.69000	123.50000	123.54000	123.52000	123.03000	123.07000	123.05000	119.48000	119.52000	119.50000	97.49870	
3	Friday, January 04, 2013	904.66000	913.16000	908.91000	618.63000	618.67000	618.65000	123.45000	123.49000	123.47000	122.77000	122.81000	122.79000	117.92000	117.96000	117.94000	97.65370	
4	Monday, January 07, 2013	904.08000	912.83000	908.45500	617.17000	617.21000	617.19000	123.37000	123.41000	123.39000	122.39000	122.43000	122.41000	117.46000	117.50000	117.48000	97.57590	
5	Tuesday, January 08, 2013	909.50000	918.50000	914.00000	617.59000	617.63000	617.61000	124.24000	124.28000	124.26000	123.26000	123.30000	123.28000	117.88000	117.92000	117.90000	97.58870	
6	Wednesday, January 09, 2013	921.85000	931.35000	926.60000	619.90000	619.94000	619.92000	125.39000	125.43000	125.41000	124.24000	124.28000	124.26000	118.37000	118.41000	118.39000	97.43570	
7	Thursday, January 10, 2013	920.85000	929.85000	925.35000	625.72000	625.76000	625.74000	125.95000	125.99000	125.97000	124.91000	124.95000	124.93000	118.38000	118.42000	118.40000	97.36300	
8	Friday, January 11, 2013	909.35000	917.85000	913.60000	622.41000	622.45000	622.43000	125.28000	125.32000	125.30000	124.20000	124.24000	124.22000	117.26000	117.30000	117.28000	97.40300	
9	Monday, January 14, 2013	890.19000	898.69000	894.44000	616.36000	616.40000	616.38000	124.25000	124.29000	124.27000	123.13000	123.17000	123.15000	115.41000	115.45000	115.43000	97.46240	
10	Tuesday, January 15, 2013	911.54000	920.04000	915.79000	619.18000	619.22000	619.20000	125.63000	125.67000	125.65000	124.44000	124.48000	124.46000	116.92000	116.96000	116.94000	97.50680	
11	Wednesday, January 16, 2013	892.13000	899.63000	895.88000	611.30000	611.34000	611.32000	124.34000	124.38000	124.36000	123.07000	123.11000	123.09000	116.07000	116.11000	116.09000	97.76070	
12	Thursday, January 17, 2013	891.39000	898.89000	895.14000	615.18000	615.22000	615.20000	124.44000	124.48000	124.46000	123.08000	123.12000	123.10000	116.36000	116.40000	116.38000	97.73740	
13	Friday, January 18, 2013	910.73000	919.80000	915.35500	623.29000	623.33000	623.31000	125.38000	125.42000	125.40000	124.23000	124.27000	124.25000	117.96000	118.00000	117.98000	97.79330	
14	Monday, January 21, 2013	919.98000	929.23000	924.60500	624.19000	624.23000	624.21000	125.70000	125.74000	125.72000	124.35000	124.39000	124.37000	118.96000	119.00000	118.98000	97.81420	
15	Tuesday, January 22, 2013	921.33000	930.58000	925.95500	617.31000	617.35000	617.33000	126.12000	126.16000	126.14000	124.45000	124.49000	124.47000	119.15000	119.19000	119.17000	97.83690	
16	Wednesday, January 23, 2013	937.42000	947.67000	942.54500	613.96000	614.00000	613.98000	126.35000	126.39000	126.37000	124.71000	124.75000	124.73000	120.37000	120.41000	120.39000	97.81620	
17	Thursday, January 24, 2013	937.51000	948.01000	942.76000	616.90000	616.94000	616.92000	126.75000	126.79000	126.77000	124.94000	124.98000	124.96000	120.56000	120.60000	120.58000	97.77130	
18	Friday, January 25, 2013	934.10000	944.60000	939.35000	621.62000	621.66000	621.64000	126.89000	126.93000	126.91000	125.25000	125.29000	125.27000	121.61000	121.65000	121.63000	97.77130	
19	Monday, January 28, 2013	933.85000	944.35000	939.10000	619.70000	619.74000	619.72000	125.95000	125.99000	125.97000	124.52000	124.56000	124.54000	121.03000	121.07000	121.05000	97.83030	
20	Tuesday, January 29, 2013	931.94000	941.94000	936.94000	621.45000	621.49000	621.47000	126.32000	126.36000	126.34000	124.84000	124.88000	124.86000	122.27000	122.31000	122.29000	97.78620	
21	Wednesday, January 30, 2013	943.61000	955.11000	949.36000	625.02000	625.06000	625.04000	128.29000	128.33000	128.31000	126.68000	126.72000	126.70000	124.78000	124.82000	124.80000	97.76830	
22	Thursday, January 31, 2013	944.70000	956.95000	950.82500	629.96000	630.00000	629.98000	128.59000	128.63000	128.61000	126.94000	126.98000	126.96000	125.90000	125.94000	125.92000	97.83090	
23	Friday, February 01, 2013	938.04000	951.29000	944.66500	634.38000	634.42000	634.40000	129.71000	129.75000	129.69000	128.16000	128.20000	128.18000	126.67000	126.71000	126.69000	97.83190	
24	Monday, February 04, 2013	951.46000	965.46000	958.46000	638.19000	638.23000	638.21000	130.88000	130.92000	130.90000	129.63000	129.67000	129.65000	127.92000	127.96000	127.94000	97.87460	
25	Tuesday, February 05, 2013	945.63000	960.13000	952.88000	636.24000	636.28000	636.26000	130.53000	130.57000	130.55000	129.31000	129.35000	129.33000	126.65000	126.69000	126.67000	97.87460	
26	Wednesday, February 06, 2013	954.13000	970.13000	962.13000	640.89000	640.93000	640.91000	132.18000	132.22000	132.20000	130.89000	130.93000	130.91000	128.77000	128.81000	128.79000	97.90560	
27	Thursday, February 07, 2013	970.21000	987.21000	978.71000	643.40000	643.44000	643.42000	132.99000	133.03000	133.01000	131.40000	131.44000	131.42000	131.45000	131.49000	131.47000	98.03450	
28	Friday, February 08, 2013	977.80000	997.30000	987.55000	646.70000	646.74000	646.72000	134.33000	134.37000	134.35000	132.45000	132.49000	132.47000	131.55000	131.59000	131.57000	98.05270	
29	Wednesday, February 13, 2013	984.97000	1,004.47000	994.72000	650.79000	650.83000	650.81000	135.14000	135.18000	135.16000	133.11000	133.15000	133.13000	132.73000	132.77000	132.75000	98.20620	
30	Thursday, February 14, 2013	988.71000	1,007.71000	998.21000	649.53000	649.57000	649.55000	134.48000	134.52000	134.50000	132.61000	132.65000	132.63000	132.47000	132.51000	132.49000	98.20190	
31	Friday, February 15, 2013	998.38000	1,021.13000	1,009.75500	646.61000	646.65000	646.63000	134.12000	134.16000	134.14000	132.73000	132.77000	132.75000	132.94000	132.98000	132.96000	98.22840	
32	Monday, February 18, 2013	983.11000	999.11000	991.11000	643.62000	643.66000	643.64000	133.64000	133.68000	133.66000	132.47000	132.51000	132.49000	132.74000	132.78000	132.76000	98.20800	
33	Tuesday, February 19, 2013	968.10000	983.60000	975.85000	639.64000	639.68000	639.66000	133.12000	133.16000	133.14000	131.84000	131.88000	131.86000	132.10000	132.14000	132.12000	98.29960	
34	Wednesday, February 20, 2013	960.42000	974.92000	967.67000	640.54000	640.58000	640.56000	132.84000	132.88000	132.86000	131.87000	131.91000	131.89000	131.47000	131.51000	131.49000	98.29730	
35	Thursday, February 21, 2013	935.23000	949.73000	942.48000	629.66000	629.70000	629.68000	130.08000	130.12000	130.10000	129.24000	129.28000	129.26000	129.68000	129.72000	129.70000	98.17730	
36	Friday, February 22, 2013	935.29000	949.04000	942.16500	625.48000	625.52000	625.50000	129.72000	129.76000	129.74000	128.95000	128.99000	128.97000	131.30000	131.34000	131.32000	98.25190	
37	Monday, February 25, 2013	944.19000	958.44000	951.31500	628.07000	628.11000	628.09000	129.78000	129.82000	129.80000	129.02000	129.06000	129.04000	130.51000	130.55000	130.53000	98.29440	
38	Tuesday, February 26, 2013	942.16000	956.66000	949.41000	624.76000	624.80000	624.78000	127.63000	127.67000	127.65000	127.18000	127.22000	127.20000	127.71000	127.75000	127.73000	98.32160	
													126.93947					
													(2.15797)	Note 3				
				942.23697			627.02263			128.18763			0.5% Gasoil derived FOB	124.78150		123.99053	97.85643	
IMPORT PARITY PRICES:																		
	PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL C&F+ TARIFF	CONV.FACT	TOTAL C&F+ TARIFF	IMPORT INCIDENTALS	TOTAL PRICE Ex-Ref before PDC	PDC	IMPORT PARITY PRICE					
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MTON	RS/LITER	RS/LITER	RS/LITER	RS/LITER	RS/LITER					
	KERO	1,022.70159	18.73408	1,041.43567	101,911.17674	-	101,911.17674	1,268.40	80.34624	-	80.35		80.35					
PREMIUM (Including freight)																		
	WHITE PRODUCTS : \$/BBL			2.34817	(1 BBL = 158.984 LITERS)													
	BLACK PRODUCTS : \$/MTON			24.32004	(FUEL OIL) - 180 CST													
Notes																		
1 Effective June 01, 2011, ex-refinery & ex-depot prices of MS, HOBC, LDO, JP-1, JP-4 & JP8 have been deregulated and the same are being computed/notified by Refineries/OMCs accordingly.																		
2 HSD ex-refinery price has been deregulated w.e.f September 17, 2012, as per the ECC decision dated September 04, 2012.																		
3 Platts has stopped assessing 0.5% Gasoil w.e.f January 1, 2013. ECC has approved revised formula for ex-refinery HSD price & white oil premium accordingly in its decision dated 26 Feb, 2013.																		

