

OIL AND GAS REGULATORY AUTHORITY																	
Ex - Refinery Sale Price Calculation																	
With effect from June 13, 2013.																	
Arab Gulf FOB Mean Prices																	
SR. NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 CST			K E R O S E N E			G A S O I L			GASOLINE 95 RON UNLEADED			Exchange Rate
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	Selling
1	Monday, April 29, 2013	807.29000	814.54000	810.91500	604.72000	604.76000	604.74000	112.01000	112.05000	112.03000	112.33000	112.37000	112.35000	110.91000	110.95000	110.93000	98.57890
2	Tuesday, April 30, 2013	813.13000	820.38000	816.75500	608.11000	608.15000	608.13000	112.19000	112.23000	112.21000	112.36000	112.40000	112.38000	110.43000	110.47000	110.45000	98.55540
3	Thursday, May 02, 2013	776.63000	782.63000	779.63000	596.86000	596.90000	596.88000	109.18000	109.22000	109.20000	109.29000	109.33000	109.31000	106.15000	106.19000	106.17000	98.57870
4	Friday, May 03, 2013	786.47000	792.22000	789.34500	604.77000	604.81000	604.79000	110.93000	110.97000	110.95000	110.87000	110.91000	110.89000	107.56000	107.60000	107.58000	98.38510
5	Monday, May 06, 2013	805.05000	810.55000	807.80000	616.16000	616.20000	616.18000	112.92000	112.96000	112.94000	113.07000	113.11000	113.09000	109.81000	109.85000	109.83000	98.41940
6	Tuesday, May 07, 2013	814.48000	820.73000	817.60500	616.47000	616.51000	616.49000	113.43000	113.47000	113.45000	113.76000	113.80000	113.78000	111.21000	111.25000	111.23000	98.43580
7	Wednesday, May 08, 2013	825.42000	831.67000	828.54500	611.98000	612.02000	612.00000	113.48000	113.52000	113.50000	114.18000	114.22000	114.20000	110.62000	110.66000	110.64000	98.58370
8	Thursday, May 09, 2013	823.42000	829.92000	826.67000	608.94000	608.98000	608.96000	113.59000	113.63000	113.61000	114.56000	114.60000	114.58000	111.13000	111.17000	111.15000	98.52020
9	Friday, May 10, 2013	828.67000	834.92000	831.79500	602.90000	602.94000	602.92000	113.91000	113.95000	113.93000	115.05000	115.09000	115.07000	112.70000	112.74000	112.72000	98.52950
10	Monday, May 13, 2013	822.67000	829.92000	826.29500	592.96000	593.00000	592.98000	112.91000	112.95000	112.93000	114.74000	114.78000	114.76000	112.06000	112.10000	112.08000	98.57880
11	Tuesday, May 14, 2013	825.27000	832.27000	828.77000	588.73000	588.77000	588.75000	112.86000	112.90000	112.88000	114.57000	114.61000	114.59000	111.50000	111.54000	111.52000	98.56650
12	Wednesday, May 15, 2013	814.28000	820.53000	817.40500	584.52000	584.56000	584.54000	111.64000	111.68000	111.66000	113.36000	113.40000	113.38000	110.84000	110.88000	110.86000	98.68160
13	Thursday, May 16, 2013	814.69000	819.44000	817.06500	592.69000	592.73000	592.71000	112.01000	112.05000	112.03000	113.76000	113.80000	113.78000	111.29000	111.33000	111.31000	98.64690
14	Friday, May 17, 2013	825.36000	830.61000	827.98500	596.90000	596.94000	596.92000	114.04000	114.08000	114.06000	115.62000	115.66000	115.64000	112.08000	112.12000	112.10000	98.56620
15	Monday, May 20, 2013	833.36000	838.61000	835.98500	596.69000	596.73000	596.71000	114.89000	114.93000	114.91000	116.37000	116.41000	116.39000	112.18000	112.22000	112.20000	98.55170
16	Tuesday, May 21, 2013	839.70000	845.20000	842.45000	597.85000	597.89000	597.87000	115.07000	115.11000	115.09000	116.69000	116.73000	116.71000	112.76000	112.80000	112.78000	98.49730
17	Wednesday, May 22, 2013	821.04000	827.29000	824.16500	599.49000	599.53000	599.51000	113.71000	113.75000	113.73000	115.27000	115.31000	115.29000	112.34000	112.38000	112.36000	98.60450
18	Thursday, May 23, 2013	813.54000	820.29000	816.91500	589.57000	589.61000	589.59000	111.57000	111.61000	111.59000	113.00000	113.04000	113.02000	113.25000	113.29000	113.27000	98.57290
19	Monday, May 27, 2013	822.54000	829.29000	825.91500	594.33000	594.37000	594.35000	112.23000	112.27000	112.25000	113.67000	113.71000	113.69000	113.26000	113.30000	113.28000	98.53660
20	Tuesday, May 28, 2013	833.04000	839.79000	836.41500	600.69000	600.73000	600.71000	113.79000	113.83000	113.81000	115.33000	115.37000	115.35000	114.59000	114.63000	114.61000	98.59980
21	Wednesday, May 29, 2013	837.04000	843.79000	840.41500	603.81000	603.85000	603.83000	114.49000	114.53000	114.51000	116.05000	116.09000	116.07000	113.96000	114.00000	113.98000	98.58380
				821.37333			600.26476			112.91762			114.01143			111.47857	98.55111
													(1.93819)	Note 3			
													Derived FOB Price of 0.5% Sulphur HSD				
PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTALS	Ex-Refinery before PDC	PDC	IMPORT PARITY PRICE					
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS					
KERO	900.87499	17.24783	918.12282	90.482.02303	-	90.482.02303	1,268.40	71.33556	-	71.34	-	71.34					
PREMIUM (Including freight)																	
WHITE PRODUCTS : \$/BBL				2.16188	(1 BBL = 158.984 LITERS)												
BLACK PRODUCTS : \$/MTON				22.16332	(FUEL OIL) - 180 CST												
Notes																	
1 Effective June 01, 2011, ex-refinery and ex-depot prices of MS, HOBC, LDO, JP1, JP4 & JP8 have been deregulated and the same are being computed/notified by refineries/OMCs per the ECC formula.																	
2 HSD ex-refinery price has been deregulated w.e.f September 17, 2012, as per the ECC decision dated September 04, 2012.																	
3 PLATT has stopped assessing 0.5% Gasoil w.e.f January 01, 2013. ECC has approved revised formula for HSD accordingly in its meeting dated February 26, 2013.																	

OIL AND GAS REGULATORY AUTHORITY		
<i>Ex - Depot Sale Price Calculation</i>		
<i>With effect from June 13, 2013.</i>		
	KEROSENE	
	Direct	Rail/Def
Ex-refinery	71.34	71.34
IFEM	1.93	-
	73.27	71.34
Distributor margin	1.58	-
Dealers margin	-	-
Petroleum Levy	6.00	6.00
Price before Sales Tax	80.85	77.34
Sales Tax @ 17% *	13.74	13.15
Max. ex-depot sale price	94.59	90.49
Max. ex-depot sale price	94.59	

* Effective June 13, 2013, rate of sales tax has been increased from 16% to 17%.