

OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from January 01, 2014

Arab Gulf FOB Mean Prices																	
SR.NO	PRICES	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L 0.05% Sulphur			G A S O L I N E 95 R O N			Exchange Rate*
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	
1	Friday, November 29, 2013	934.32000	937.57000	935.94500	595.60000	595.64000	595.62000	124.30000	124.34000	124.32000	125.42000	125.46000	125.44000	114.30000	114.34000	114.32000	108.69880
2	Monday, December 02, 2013	927.13000	935.63000	931.38000	593.85000	593.89000	593.87000	124.50000	124.54000	124.52000	125.54000	125.58000	125.56000	113.22000	113.26000	113.24000	108.65960
3	Tuesday, December 03, 2013	944.63000	952.88000	948.75500	593.75000	593.79000	593.77000	125.33000	125.37000	125.35000	125.85000	125.89000	125.87000	114.23000	114.27000	114.25000	108.71670
3	Wednesday, December 04, 2013	950.46000	959.96000	955.21000	591.61000	591.65000	591.63000	126.13000	126.17000	126.15000	126.44000	126.48000	126.46000	115.63000	115.67000	115.65000	108.75300
4	Thursday, December 05, 2013	942.36000	951.61000	946.98500	596.23000	596.27000	596.25000	125.46000	125.50000	125.48000	125.32000	125.36000	125.34000	115.09000	115.13000	115.11000	108.65020
5	Friday, December 06, 2013	936.60000	945.10000	940.85000	592.50000	592.54000	592.52000	125.18000	125.22000	125.20000	125.03000	125.07000	125.05000	115.56000	115.60000	115.58000	108.62880
6	Monday, December 09, 2013	938.01000	946.26000	942.13500	592.35000	592.39000	592.37000	125.00000	125.04000	125.02000	123.99000	124.03000	124.01000	116.28000	116.32000	116.30000	108.27580
7	Tuesday, December 10, 2013	924.58000	932.08000	928.33000	589.83000	589.87000	589.85000	123.69000	123.73000	123.71000	122.28000	122.32000	122.30000	114.97000	115.01000	114.99000	107.99850
8	Wednesday, December 11, 2013	925.75000	932.75000	929.25000	591.00000	591.04000	591.02000	123.94000	123.98000	123.96000	122.35000	122.39000	122.37000	114.62000	114.66000	114.64000	107.40340
7	Thursday, December 12, 2013	932.23000	939.48000	935.85500	592.45000	592.49000	592.47000	124.20000	124.24000	124.22000	122.66000	122.70000	122.68000	114.87000	114.91000	114.89000	107.39700
8	Friday, December 13, 2013	929.72000	936.97000	933.34500	587.19000	587.23000	587.21000	122.46000	122.50000	122.48000	121.49000	121.53000	121.51000	113.51000	113.55000	113.53000	107.39090
9	Monday, December 16, 2013	922.29000	930.54000	926.41500	592.80000	592.84000	592.82000	122.53000	122.57000	122.55000	121.78000	121.82000	121.80000	113.79000	113.83000	113.81000	107.29870
10	Tuesday, December 17, 2013	924.79000	933.29000	929.04000	594.28000	594.32000	594.30000	122.60000	122.64000	122.62000	122.39000	122.43000	122.41000	114.39000	114.43000	114.41000	107.38650
11	Wednesday, December 18, 2013	923.13000	932.88000	928.00500	589.08000	589.12000	589.10000	121.95000	121.99000	121.97000	121.92000	121.96000	121.94000	113.93000	113.97000	113.95000	106.72270
12	Thursday, December 19, 2013	933.13000	943.38000	938.25500	591.05000	591.09000	591.07000	122.91000	122.95000	122.93000	122.57000	122.61000	122.59000	114.94000	114.98000	114.96000	106.51940
13	Friday, December 20, 2013	938.55000	949.55000	944.05000	596.45000	596.49000	596.47000	124.03000	124.07000	124.05000	123.15000	123.19000	123.17000	116.32000	116.36000	116.34000	106.27260
14	Monday, December 23, 2013	949.98000	960.98000	955.48000	602.91000	602.95000	602.93000	125.03000	125.07000	125.05000	124.43000	124.47000	124.45000	118.14000	118.18000	118.16000	106.32180
15	Tuesday, December 24, 2013	946.08000	956.58000	951.33000	601.54000	601.58000	601.56000	124.23000	124.27000	124.25000	123.92000	123.96000	123.94000	117.77000	117.81000	117.79000	105.68190
16	Thursday, December 26, 2013	947.92000	958.42000	953.17000	602.51000	602.55000	602.53000	124.46000	124.50000	124.48000	124.17000	124.21000	124.19000	119.00000	119.04000	119.02000	105.41690
17	Friday, December 27, 2013	950.42000	960.92000	955.67000	603.77000	603.81000	603.79000	124.63000	124.67000	124.65000	124.12000	124.16000	124.14000	118.94000	118.98000	118.96000	105.59350
				940.47275			594.55750			124.14800			123.76100			115.49500	107.38934
											0.5% and 0.05% Gasoil differential 1.70%		2.10394				
											Derived FoB price of 0.5% Sulphur Gasoil		121.65706				
IMPORT PARITY PRICES:																	
	PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	Tariff 7.50%	C&F PLUS TARRIF	CONV.FACT	C&F PLUS TARRIF	IMPORT INCIDENTA LS**	TOTAL PRICE	PDC	IMPORT PARITY PRICE				
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS				
	KERO	990.47277	17.16031	1,007.63308	108,209.05142		108,209.05142	1,268.40	85.31146		85.31		85.31				
	PREMIUM (Including freight)																
	WHITE PRODUCTS : \$/BBL			2.15091	(1 BBL = 158.984 LITERS)												
	BLACK PRODUCTS : \$/MTON			24.39018	(FUEL OIL) - 180 CST												

<u>OIL AND GAS REGULATORY AUTHORITY</u>			
<u>Ex - Depot Sale Price Calculation</u>			
<u>With effect from January 01, 2014</u>			
		<u>KEROSENE</u>	
		<u>Direct</u>	<u>Rail/Def</u>
Ex-refinery		85.31	85.31
IFEM		2.21	-
		87.52	85.31
Distributor margin		1.58	-
Dealer margin		-	-
Petroleum Levy		3.21	3.21
Price before Sales Tax		92.31	88.52
Sales Tax @ 17% *		15.69	15.05
Max. ex-depot sale price		108.00	103.57
Max. ex-depot sale price		108.00	
* Rate of sales tax has been increased from 16% to 17%, as approved in Finance Act 2013-14			