

OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from September 01, 2014

Arab Gulf FOB Mean Prices																	
SR.NO	PRICES	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L 0.05% Sulphur			G A S O I L 95 RON			Exchange Rate*
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	
1	Friday, July 25, 2014	916.86000	923.61000	920.23500	577.37000	577.41000	577.39000	115.81000	115.85000	115.83000	115.54000	115.58000	115.56000	114.34000	114.38000	114.36000	98.87230
3	Tuesday, July 29, 2014	917.32000	924.07000	920.69500	580.08000	580.12000	580.10000	116.17000	116.21000	116.19000	116.07000	116.11000	116.09000	114.00000	114.04000	114.02000	98.89890
3	Wednesday, July 30, 2014	910.14000	915.14000	912.64000	582.01000	582.05000	582.03000	116.62000	116.66000	116.64000	116.54000	116.58000	116.56000	113.77000	113.81000	113.79000	98.89890
4	Thursday, July 31, 2014	894.64000	898.89000	896.76500	581.27000	581.31000	581.29000	115.28000	115.32000	115.30000	115.21000	115.25000	115.23000	111.64000	111.68000	111.66000	98.89890
5	Friday, August 01, 2014	891.89000	896.14000	894.01500	582.77000	582.81000	582.79000	115.91000	115.95000	115.93000	116.00000	116.04000	116.02000	111.20000	111.24000	111.22000	98.89890
6	Monday, August 04, 2014	888.77000	893.02000	890.89500	582.05000	582.09000	582.07000	115.48000	115.52000	115.50000	115.42000	115.46000	115.44000	108.37000	108.41000	108.39000	98.92790
7	Tuesday, August 05, 2014	874.39000	877.64000	876.01500	578.75000	578.79000	578.77000	114.97000	115.01000	114.99000	115.01000	115.05000	115.03000	108.00000	108.04000	108.02000	98.93040
8	Wednesday, August 06, 2014	867.19000	869.44000	868.31500	578.22000	578.26000	578.24000	114.19000	114.23000	114.21000	114.22000	114.26000	114.24000	108.84000	108.88000	108.86000	98.92710
7	Thursday, August 07, 2014	869.72000	871.97000	870.84500	578.29000	578.33000	578.31000	114.83000	114.87000	114.85000	114.65000	114.69000	114.67000	109.07000	109.11000	109.09000	98.92280
8	Friday, August 08, 2014	882.74000	884.99000	883.86500	582.92000	582.96000	582.94000	116.01000	116.05000	116.03000	115.80000	115.84000	115.82000	110.46000	110.50000	110.48000	98.94800
9	Monday, August 11, 2014	870.74000	872.74000	871.74000	572.91000	572.95000	572.93000	114.48000	114.52000	114.50000	114.21000	114.25000	114.23000	109.25000	109.29000	109.27000	99.09310
10	Tuesday, August 12, 2014	869.86000	871.61000	870.73500	570.62000	570.66000	570.64000	113.97000	114.01000	113.99000	113.69000	113.73000	113.71000	109.47000	109.51000	109.49000	99.40500
11	Wednesday, August 13, 2014	858.36000	860.11000	859.23500	567.21000	567.25000	567.23000	112.99000	113.03000	113.01000	112.79000	112.83000	112.81000	108.36000	108.40000	108.38000	99.86410
12	Thursday, August 14, 2014	860.93000	862.43000	861.68000	574.71000	574.75000	574.73000	114.99000	115.03000	115.01000	114.70000	114.74000	114.72000	107.72000	107.76000	107.74000	99.86410
13	Friday, August 15, 2014	845.61000	846.86000	846.23500	569.05000	569.09000	569.07000	112.74000	112.78000	112.76000	112.34000	112.38000	112.36000	105.55000	105.59000	105.57000	100.06180
14	Monday, August 18, 2014	844.45000	845.20000	844.82500	570.80000	570.84000	570.82000	112.89000	112.93000	112.91000	112.49000	112.53000	112.51000	105.96000	106.00000	105.98000	100.09000
15	Tuesday, August 19, 2014	847.95000	848.45000	848.20000	569.99000	570.03000	570.01000	112.60000	112.64000	112.62000	112.22000	112.26000	112.24000	106.50000	106.54000	106.52000	100.29700
16	Wednesday, August 20, 2014	863.70000	864.45000	864.07500	572.43000	572.47000	572.45000	112.70000	112.74000	112.72000	112.75000	112.79000	112.77000	107.53000	107.57000	107.55000	100.88520
17	Thursday, August 21, 2014	853.91000	854.66000	854.28500	570.90000	570.94000	570.92000	111.72000	111.76000	111.74000	111.95000	111.99000	111.97000	106.72000	106.76000	106.74000	101.25420
18	Friday, August 22, 2014	860.66000	861.66000	861.16000	573.89000	573.93000	573.91000	112.54000	112.58000	112.56000	112.85000	112.89000	112.87000	108.71000	108.75000	108.73000	101.57110
19	Monday, August 25, 2014	859.16000	860.16000	859.66000	571.03000	571.07000	571.05000	112.34000	112.38000	112.36000	112.50000	112.54000	112.52000	108.39000	108.43000	108.41000	102.91360
20	Tuesday, August 26, 2014	865.73000	866.73000	866.23000	574.14000	574.18000	574.16000	112.76000	112.80000	112.78000	112.88000	112.92000	112.90000	109.20000	109.24000	109.22000	102.55540
21	Wednesday, August 27, 2014	869.99000	871.24000	870.61500	579.06000	579.10000	579.08000	113.36000	113.40000	113.38000	113.71000	113.75000	113.73000	109.32000	109.36000	109.34000	101.42880
				874.47652			575.69261			114.16565			114.08696			109.25348	99.93076
											0.5% and 0.05% Gasoil differential 1.70%		1.93948				
											Derived FoB price of 0.5% Sulphur Gasoil		112.14748				
IMPORT PARITY PRICES:																	
	PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	Tariff 7.50%	C&F PLUS TARRIF	CONV.FACT	C&F PLUS TARRIF	IMPORT INCIDENTALS**	TOTAL PRICE	PDC	IMPORT PARITY PRICE				
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS				
	KERO	910.83197	16.84118	927.67315	92,703.08291		92,703.08291	1,268.40	73.08663		73.09		73.09				
PREMIUM (Including freight)																	
	WHITE PRODUCTS : \$/BBL			2.11091	(1 BBL = 158.984 LITERS)												
	BLACK PRODUCTS : \$/MTON			33.86832	(FUEL OIL) - 180 CST												

<u>OIL AND GAS REGULATORY AUTHORITY</u>			
<u>Ex - Depot Sale Price Calculation</u>			
<u>With effect from September 01, 2014</u>			
		<u>KEROSENE</u>	
		<u>Direct</u>	<u>Rail/Def</u>
Ex-refinery		73.09	73.09
IFEM		2.23	-
		75.32	73.09
Distributor margin		1.58	-
Dealer margin		-	-
Petroleum Levy		6.00	6.00
Price before Sales Tax		82.90	79.09
Sales Tax @ 17% *		14.09	13.45
Max. ex-depot sale price		96.99	92.54
Max. ex-depot sale price		96.99	