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OIL & GAS REGULATORY AUTHORITY

SAY NO TO CORRUPTION

OGRA-10-11(8)/2015
September 16, 2016

Managing Director,
Pakistan State Oil Limited,
PSO House, Khayaban-e-Iqbal,
Clifton, Karachi.

Subject: Determination of Re-gasified Liquefied Natural Gas (RLNG) Provisional Price for the Month of August, 2016

Dear Sir,

Reference PSO letter no. OGRA/ING/010816 dated August 24, 2016, on the above subject whereby provisional price for the month of August 2016 has been computed.

2. In accordance with the Federal Govt. decision regarding "RLNG Allocation, Pricing and Associated Matters", the RLNG provisional price for the month of August, 2016 shall be "US \$ 8.1947/MMBTU" as per computation enclosed.

Karachi

Yours truly,

Abdul Basil Qureshi
Abdul Basil Qureshi
Registrar

For and on behalf of the Authority

ok

C.c:

1. Managing Director, SSGCL, St-4-B, Block 14, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi.
2. Managing Director, SNGPL, 21-Kashmir Road, Gas House, Lahore.





Computation of RLNG Provisional Price

Sr. #	Particulars	US\$/MMBTU	
		Aug-16	Reference Note:
	No of Cargos	4	
	Quantity Received (MMBtu)	12,800,000	
i	LNG Price (DES)	6.6041	1
ii	PSO's other imports related actual costs	0.0423	2
iii	PSO margin	0.1651	3
iv	Terminal Charges	0.6000	4
v	SSGCL Margin for LSA Management	0.0250	5
vi	Retainage (0.75% of DES Price)	0.0495	6
vii	Distribution Losses (10.23% of DES Price)	0.6756	7
viii	Transmission losses (0.5% of DES Price)	0.0330	8
	RLNG Price without GST	8.1947	

Ref. Note:

- 1 Calculation of LNG DES Price
 Brincem May, 2016 47.65590909
 Brincem June, 2016 49.92863636
 Brincem July, 2016 46.58571429
 Brentin 48.0568
 CPM=13.37% of Brentin 6.4252
 Port Charges (in the excess of limit borne by LNG supplier) 0.1789
 Total DES 6.6041
- 2 PSO Import Related Actual Cost provisional as projected by the Petitioner.
- 3 PSO margin has been determined @ 2.5% of DES price in accordance with ECC decision dated 14.6.2016.
- 4 Terminal Charges has been taken on provisional basis i.e. terminal tariff of June, 2016 @ 95% CAF.
- 5 SSGCL Margin for LSA Management @0.025 \$ / MMBTU as per ECC decision dated 14-6-2016
- 6 Retainage has been determined @ 0.75% of DES, provisionally subject to audit by the third party
- 7 Transmission losses has been determined at 0.5% of DES price. The same shall be finalized after issuance of FRR FY 2015-16.
- 8 Distribution losses have been determined at 10.23% . The same shall be finalized after issuance of FRR FY 2015-16.
- 9 The above prices have been computed on the basis of data provided by M/s PSO. The parties shall scrutinize the same on the basis of evidences before making payments as per their mutual agreements.