

OIL AND GAS REGULATORY AUTHORITY

Requirement for applying to establish OMC

- (i) Certified true copies of the following documents issued by SECP:-
- (a) Certificate of Registration. (Attested by any authorized person of SECP)
 - (b) Memorandum & Articles of Association which show upfront equity of Rs. 100 million and permit the company to conduct business of not less than Rs. 500 million. (Attested by any authorized person of SECP)
 - (c) Forms 29 and 34 along with other relevant forms and documents. (Attested by any authorized person of SECP)
 - (d) Auditor's certificate from statutory auditor that sponsors share i.e. (paid up capital) is Rs. 100 million.
 - (e) Last return of allotment of shares.
 - (f) Latest audited and certified balance sheet.
- (ii) Minimum Investment Programme of Rs. 500 Million over a period of three years interalia covering following details year wise:-
- (a) Estimated sales of each product (M.tons)
 - (b) Development of depots and installations location wise to cater 20 days requirement as prescribed in GOP policy along with investment details.
 - (c) Development of retail outlets with province wise and rural/urban break up along with investment details.
 - (d) Letter of support from any bank/financial institution to the effect that company has the financial capability to raise funds as per requirement of sub-clause (b) of clause (v) of GOP criteria.
 - (e) Letter of support for supply of petroleum products from local or international source.
 - (f) Appropriate tool for showing that company has experienced personnel/man power in oil marketing from national and international industry.
 - (g) Affidavit/Undertaking (sworn on oath) in accordance with the format given in the GOP policy signed by the duly authorized officer of the company along with proof of authorization and properly verified by the court.
 - (h) Commitment in the form of an affidavit that transport used will meet safety and petroleum products transport standards.
 - (i) An affidavit to the effect that company is not affiliated in any manner with existing oil marketing company operating in Pakistan.
 - (j) An affidavit to the effect that company will uplift the local product first, prior to importing the same.
 - (k) Rs. 2 million in the form of Demand Draft/Pay Order in favor of OGRA (Payable at Islamabad) as licence fee.

Financial and Infrastructure Development Plan

(All figures in M.Ton)

Proposed Sale (Year-wise)																
Year		Year I					Year II					Year III				
Proposed Sale (Province wise)		PMG	KO	HSD	FO	Total	PMG	KO	HSD	FO	Total	PMG	KO	HSD	FO	Total
Punjab																
Sindh																
KPK																
Balochistan																
AJK																
Total																
20 days storage req. (Province wise)																
Year		Year I					Year II					Year III				
		PMG	KO	HSD	FO	Total	PMG	KO	HSD	FO	Total	PMG	KO	HSD	FO	Total
Punjab																
Sindh																
KPK																
Balochistan																
AJK																
Total																
Proposed Storage / Financial Plan (Year-wise)																
Year		Year I					Year II					Year III				
Province	Location	PMG	KO	HSD	FO	Total	PMG	KO	HSD	FO	Total	PMG	KO	HSD	FO	Total
Punjab																
KPK																
Total																
Investment Plan in storage infrastructure (Rs. Million) Year-wise																
Proposed Number of Retail Outlets / Financial Plan (Year-wise)																
Year		Year I					Year II					Year III				
Province		Punjab	Sindh	KPK	Balochistan	AJK	Punjab	Sindh	KPK	Balochistan	AJK	Punjab	Sindh	KPK	Balochistan	AJK
Urban																
Rural																
Total																
Investment Plan in retail outlets (Rs. Million) Year-wise																