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**OIL AND GAS REGULATORY AUTHORITY**  
54-B, Fazal-e-Haq Road, Blue Area, Islamabad  
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No. OGRA-12(01)/2017-SBR

June 20, 2017

Subject: - **DECISION TAKEN BY THE AUTHORITY IN ITS REGULATORY MEETING NO. 01 OF 2017, HELD ON JUNE 14, 2017**

The Authority, in its Regulatory Meeting No. 01 of 2017, held on June 14, 2017, considered the following agenda item and took the decision as under:-

Agenda No. 2

**Criteria for Extension of Provisional Licenses for Oil Marketing Companies.**

**Decision**

1. The Authority, in its Regulatory Meeting No. 01 of 2017, held on June 14, 2017 considered the subject agenda and approved the following criteria for extension of provisional licenses for Oil Marketing Companies:

| <b>%age of the storage completed against their work plan</b> | <b>Processing of Case</b>   |
|--|---|
| 0%   | Extension for 1 year with penalty of Rs. 2 Million  |
| < 50%  | Extension for 1 year of license with Penalty of Rs. 1 Million   |
| >50%<75%   | Extension for 1 year of license with Penalty of Rs. 0.5 Million   |
| >75%   | Extension of license for 1 year without penalty but directions to complete within extended time period. |

Note: The above penalty will be in addition to the extension fee (i.e. 50% of the license fee as defined in Para-1(a)(ix), Schedule-II of the Oil Rules 2016)

2. Oil Department to communicate the instant decision to the concerned within one day of receipt of the subject decision.

*Sarmad Aslam*

(Sarmad Aslam)  
Secretary

ED (Oil) *DR*