

## PRESS RELEASE

پریس ریلیز

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### OGRA DETERMINES PETITIONS OF SUI COMPANIES

**Islamabad.** Oil and Gas Regulatory Authority (OGRA), under Section 8(2) of OGRA Ordinance, 2002 has determined the Review of Estimated Revenue Requirement of SNGPL & SSGCL for FY 2023-24. Both determinations have been sent to Federal Government for receipt of category-wise natural gas sale price advice as required under Section 8(3) of the OGRA Ordinance.

2. Summary of revenue requirement determinations as claimed by SNGPL vis-a-vis allowed by OGRA for FY 2023-24 is as under;

#### SUI NORTHERN GAS PIPELINES LIMITED - RERR FY 2023-24

Particulars		Demanded by SNGPL	Allowed by OGRA
Sales Volume (BBTU)	A	353,829	353,829
Existing Average Prescribed Prices (Rs./MMBTU)	B	1,246.49	1,228.63
Revenue Requirement, net of revenues for FY 2023-24 (Million Rs.)	C	620,204	592,246
Previous Year Revenue Shortfall (Million Rs.)	D	427,830	-
<b>Total Revenue Requirement, net of revenues (Million Rs.)</b>	<b>E=C+D</b>	<b>1,048,034</b>	<b>592,246</b>
<b>Average Prescribed Prices (Rs./MMBTU)</b>	<b>F=E/A*1000</b>	<b>2,961.98</b>	<b>1,673.82</b>
<b>Increase in Price (Rs./MMBTU)</b>	<b>G=F-B</b>	<b>1,715.49</b>	<b>445.19</b>
<b>Average Increase (%) in Price</b>	<b>H=G/B*100</b>	<b>138%</b>	<b>36%</b>

The financial impact of previous years' shortfall of Rs. 422,552 million, as calculated by OGRA as against SNGPL's claim of Rs. 427,830 million per the petition, has been referred to Federal Government for an appropriate policy decision and is, therefore, not made part of instant determination.

3. A comparative of SSGCL's RERR for FY 2023-24 is as under;

#### SUI SOUTHERN GAS COMPANY - RERR FY 2023-24

Particulars		Demanded by SSGC	Allowed by OGRA
Sales Volume (BBTU)	A	211,213	211,213
Existing Average Prescribed Prices (Rs./MMBTU)	B	1,470.21	1,401.72
Revenue Requirement, net of revenues for FY 2023-24 (Million Rs.)	C	358,300	309,723
<b>Average Prescribed Prices (Rs./MMBTU)</b>	<b>D=C/A*1000</b>	<b>1,696.39</b>	<b>1,466.40</b>
<b>Increase in Price (Rs./MMBTU)</b>	<b>E=D-B</b>	<b>226.18</b>	<b>64.68</b>
<b>Average Increase (%) in Price</b>	<b>F=E/B*100</b>	<b>15%</b>	<b>5%</b>

4. Through the above said determination, Federal Government has been requested for advice on category-wise sale prices for consumers. Any revision, as advised by Federal Government, shall be accordingly notified by OGRA. Till such time the existing category-wise natural gas sale prices shall continue to prevail.

5. The details of OGRA's decision regarding revenue requirements of gas utilities are available at [www.ogra.org.pk](http://www.ogra.org.pk).

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