OIL AND GAS REGULATORY AUTHORITY

Plot No.37 & 39, Mauve Area, South Service Road, G-10/4, Islamabad.

Tel: 051-9244090-98, Fax: 051-9244046

Ref. No.OGRA-Fin-28-9(85)/2015

Islamabad, January 30, 2024

OFFICE MEMORANDUM

Subject:

SRO NOTIFICATION FOR PUBLICATION IN THE GAZETTE OF PAKISTAN (EXTRA ORDINARY).

Please find enclosed herewith notification No.OGRA-Fin-28-9(85)/2015 dated the January 30, 2024, in respect of wellhead gas prices of Mari Discoveries of Mari D&P Lease area for the period effective from January 01, 2024 to June 30, 2024.

2. The notification is required to be issued, under sub-section (2)(w) of section 6 of the Oil and Gas Regulatory Authority Ordinance, 2002 read with Regulation 3 of the Natural Gas (Wellhead Price) Regulations, 2009, in Gazette of Pakistan (Extra Ordinary). The notification may please be published in the next issue of the Gazette (Extra Ordinary) and five (05) copies of the Gazette notification may be supplied to this Authority, for which the Authority will make payment.

Kamran Jamsahid Executive Director (Finance-II)

Manager, Printing Corporation of Pakistan Press, **Islamabad.**

- 1. Secretary
 Cabinet Division,
 Islamabad.
- Director General (Gas)
 Ministry of Energy, Petroleum Division, 1st Floor, Petroleum House, G-5/2, <u>Islamabad.</u>
- 5. Managing Director
 Sui Northern Gas Pipelines Limited
 Gas House, 21-Kashmir Road,
 Lahore.
- Managing Director
 M/s Pakarab Fertilizers Limited,
 E-110, Khayaban-e-Jinnah, Lahore
 Cantt., Lahore.

- Secretary
 Ministry of Energy, Petroleum
 Division, "A" Block, Pak,
 Secretariat, Islamabad.
- Managing Director, Mari Petroleum Company Limited. 21 Mauve Area, 3rd Road, G-10/4, Islamabad
- Managing Director,
 Sui Southern Gas Company Limited,
 St-4-B, Block 14 Sir Shah Suleman
 Road, Gulshan-e-Iqbal, <u>Karachi</u>.



Oil and Gas Regulatory Authority

Islamabad, January 30, 2024

NOTIFICATION

S.R.O....... (I)/2024. – In exercise of the powers conferred by Section 6(2) (w) of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) read with Regulation 3 of the Natural Gas (Wellhead Price) Regulations, 2009, the Authority is pleased to determine and notify wellhead price in respect of natural gas sold by M/s Mari Petroleum Company Limited produced from Mari Discoveries of Mari Development & Production Lease area, to Genco-WAPDA's Gas Turbine Power Station Guddu, Engro Fertilizer Company Limited, M/s Sui Northern Gas Pipelines Limited, M/s Sui Southern Gas Company Limited and Pakarab Fertilizers Limited at the agreed delivery point as under;

For Mari HRL & Mari Deep (Goru-B)				
Period	Well-head Price for Benchmark Production Volumes (Rs./MMBTU)	Well-head Price for Incremental Production Volume (US\$/MMBTU)		
From January 01, 2024 to June 30, 2024	544.6366	5.6673		
"Incremental Production Volumes" mean Benchmark Production Volumes subject to Benchmark Production Volumes. Provided however, during customers planned.	meeting the minimum threshold of 109	6 addition in the		
shall mean any volumes produced over and		lume subject to conditions		
contained in the Government's letter no.Ex				
contained in the Government's letter no.Ex				
contained in the Government's letter no.Ex	xpl-8(4)/Eni-Badhara/2015 dated 28th			
contained in the Government's letter no.Ex	ML-1 & Bhitai-1 Discoveries	March, 2017.		
From January 01, 2024 to June 30, 2024	ML-1 & Bhitai-1 Discoveries Unit	Well-head Price 544.6366		
From January 01, 2024 to June 30, 2024	ML-1 & Bhitai-1 Discoveries Unit Rs. / MMBTU	Well-head Price 544.6366		

Wellhead Gas Price for Ghazij-1 Discovery			
	Wellhead Gas Price (US\$/MMBTU)		
EWT Period	For Specification Gas	*For Off-Specification Gas	
(1)	(2)	(3)	
From January 01, 2024 to June 30, 2024	5.3839	5.1006	

* In case of Off-Specification gas supplies, during EWT period, for the purpose of application of further discounts as agreed between the parties in Term Sheet / Gas Sale Purchase Agreement, the price mentioned in column (3) of above table shall be considered as notified price.

[File No.OGRA-Fin-28-9(85)/2015]

Kamran Jamshaid Executive Director (Finance-II)