

OIL AND GAS REGULATORY AUTHORITY

Plot No.37 & 39, Mauve Area, Service Road South, Sector G-10/4, Islamabad

Tel: 051-9108890-8, Fax: 051-9108810

Reference No. OGRA-Fin-28-9(278)/2022

Islamabad, the 9th February, 2024

OFFICE MEMORANDUM

Subject: SRO NOTIFICATION FOR PUBLICATION IN THE GAZETTE OF PAKISTAN (EXTRA ORDINARY).

Please find enclosed herewith notification No. OGRA-Fin-28-9(278)/2022 dated February 9, 2024 in respect of revised wellhead gas price of **Latif South-1 well of Latif Concession** for the valid EWT period effective **July 21, 2022 to December 31, 2023**.

2. The notification is required to be issued under sub-section (2)(w) of section 6 of the Oil and Gas Regulatory Authority Ordinance, 2002, in Gazette of Pakistan (Extra Ordinary). The notification may please be published in the next issue of the Gazette (Extra Ordinary) and five (05) copies of the Gazette notification may be supplied to this Authority, for which the Authority will make payment.



Kamran Jamshaid

Kamran Jamshaid
Executive Director (Finance-II)

Manager,
Printing Corporation of Pakistan Press,
Islamabad.

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| 1. Secretary
Cabinet Division,
<u>Islamabad.</u> | 2. Secretary
Ministry of Energy, (Petroleum
Division) "A" Block, Pak
Secretariat, <u>Islamabad.</u> |
| 3. Director General (Gas)
Ministry of Energy, Petroleum
Division (Policy Wing), 1 st Floor,
Petroleum House, G-5/2,
<u>Islamabad.</u> | 4. Managing Director,
M/s UEP Beta GmbH.
ISE Towers, Floor 19, 55-B, Jinnah
Avenue, P.O. Box:2653,
<u>Islamabad.</u> |
| 5. Managing Director
Sui Northern Gas Pipelines Limited
Gas House, 21-Kashmir Road,
<u>Lahore</u> | 6. Managing Director,
Sui Southern Gas Company Limited,
St-4-B, Block 14 Sir Shah Suleman
Road, Gulshan-e-Iqbal, <u>Karachi.</u> |

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Oil and Gas Regulatory Authority

Islamabad, the 9th February, 2024

N O T I F I C A T I O N

S.R.O..... (I)/2024. – In exercise of the powers conferred by Section 6(2) (w) of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) read with Regulation 3 of the Natural Gas (Wellhead Price) Regulations, 2009, the Authority is pleased to determine and notify the wellhead price of agreed specification in respect of natural gas produced from **Latif South-1 well** of **Latif Concession**, sold by M/s UEP Beta GmbH (formerly M/s OMV (Pakistan) Exploration Gesellschaft m.b.H.) to M/s Sui Southern Gas Company Limited at the agreed delivery point as under;

TABLE		
Period	Wellhead Gas Price (US\$/MMBTU)	
	For Specification Gas	*For Off-Specification Gas
(1)	(2)	(3)
From July 21, 2022 to December 31, 2022	5.6040	5.3090
From January 01, 2023 to June 30, 2023	5.8087	5.5030
From July 01, 2023 to December 31, 2023	5.3321	5.0514

* In case of Off-Specification gas supplies, during EWT period, for the purpose of application of further discounts as agreed between the parties in Term Sheet / Gas Sale Purchase Agreement, the price mentioned in column (3) of above table shall be considered as notified price.

[File No.OGRA-Fin-28-9(278)/2022]

Kamran Jamshaid
Kamran Jamshaid
Executive Director (Finance-II)