

OIL AND GAS REGULATORY AUTHORITY

Plot No. 37 & 39, Mauve Area, Service Road South, Sector G-10/4 Islamabad

Reference No. OGRA-Fin-28-11(08)/2024

Islamabad the, February 15, 2024

OFFICE MEMORANDUM

Subject: SRO NOTIFICATION FOR PUBLICATION IN THE GAZETTE OF PAKISTAN (EXTRA ORDINARY).

Please find enclosed herewith notification No. OGRA-Fin-28-11(08)/2024 dated February 15, 2024 in respect of RLNG weighted average sale price with effect from February 01, 2024.

2. The notification is required to be issued under Section 43B of Oil and Gas Regulatory Authority Ordinance, 2002. The notification may please be published in the next issue of the Gazette (Extra Ordinary) and five (05) copies of the Gazette notification may be supplied to this Authority, for which the Authority will make payment.

K Jamshaid
(Kamran Jamshaid)
Executive Director (Finance-II)

Manager,
Printing Corporation of Pakistan Press,
Islamabad.

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|--|---|
| 1. Managing Director
Pakistan State Oil Limited,
PSO House, Khayaban-e-Iqbal,
Clifton, Karachi. | 2. Managing Director
SSGC,
SSGC House, Sir Shah Suleman Road
Gulshan-e-Iqbal, Karachi. |
| 3. Managing Director
Pakistan LNG Limited,
Petroleum House, G-5,
Islamabad. | 4. Managing Director
SNGPL, 21-Kashmir Road,
Gas House
Lahore. |
| 5. Secretary
Cabinet Division,
Islamabad. | 6. Secretary
Ministry of Energy, Petroleum Division
"A" Block, Pak Secretariat, Islamabad |



OIL AND GAS REGULATORY AUTHORITY

Islamabad the, February 15, 2024

N O T I F I C A T I O N

S.R.O. (I)/2024. In exercise of the powers conferred under Section 43B of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) and Ministry of Energy (Petroleum Division) letter No. DGO(AC)-5(26)/2023-24 dated 7^h November, 2023, the Oil & Gas Regulatory Authority, is pleased to notify the provisional RLNG weighted average sale price in respect of SNGPL and SSGC for the month of February, 2024 as attached at Annexure-A and Annexure-B respectively.

The above prices will be effective from February 01, 2024.

[File No. OGRA-Fin-28-11(08)/2024]

Kamran Jamshaid
(Kamran Jamshaid)
Executive Director (Finance-II)

COMPUTATION OF WEIGHTED AVERAGE RLNG PRICE FOR SNGPL FEBRUARY 2024 Annex: A

Particulars	Unit	(SNGPL FEBRUARY 2024)			
		Transmission		Distribution	
		PSO	PLL	PSO	PLL
No. of Cargos		8	2	8	2
Quantity Received		25,200,000	4,100,000	25,200,000	4,100,000
PSO Retainage @ 0.7258% and PLL @ 0.596%		182,902	24,436	182,902	24,436
Quantity Delivered at Terminal		25,017,098	4,075,564	25,017,098	4,075,564
Transmission Loss SNGPL @ 0.38%		95,065	15,487		
Distribution Loss: SNGPL @ 8.23%				2,058,907	335,419
Total Loss including Retainage		277,967	39,923	2,241,809	359,855
%age Losses		1.10%	0.97%	8.90%	8.78%
Quantity available for Sale		24,922,033	4,060,077	22,958,191	3,740,145
LNG Price (DES)		9.3612	10.2066	9.3612	10.2066
Port Charges		0.0514	(0.0078)	0.0514	(0.0078)
PSO/ PLL other imports related costs		0.7256	0.6983	0.7256	0.6983
PSO / PLL margin @ 2.50%		0.2340	0.2552	0.2340	0.2552
Terminal Charges		0.4330	0.5466	0.4330	0.5466
RLNG Cost		10.8052	11.6989	10.8052	11.6989
Retainage volume adjustment		0.0790	0.0701	0.0790	0.0701
T & D volume adjustment		0.0415	0.0449	0.9761	1.0555
LSA management fee		0.0250	0.0250	0.0250	0.0250
Cost of supply -SNGPL		0.3737	0.3737	0.3737	0.3737
Cost of supply -SSGCL		0.0982	0.0982	0.0982	0.0982
Total RLNG price without GST		11.4226	12.3108	12.3572	13.3214
Quantity available for Sale	MMBTU	24,922,033	4,060,077	22,958,191	3,740,145
Total cost of RLNG	US \$	284,673,733	49,982,711	283,698,328	49,823,892
sum of Total RLNG cost (PSO & PLL)	US \$	334,656,444		333,522,220	
sum of quantity available for sale (PSO & PLL)	MMBTU	28,982,110		26,698,336	
Weighted Average Sale Price without GST	US \$/MMBTU	11.5470		12.4922	

Notes:

i. Calculation of LNG DES Price		PSO		PLL					
No. of Cargos		4	4	1	1				
Quantity (No. MMBTU)		12,600,000	12,600,000	3,200,000	3,200,000				
Bricem-November 23		81.9405	81.9405	81.9405					
Bricem-December 23		77.2620	77.2620	77.2620					
Bricem-January 24		79.0968	79.0968	79.0968					
Brent_m		79.4331	79.4331	79.4331					
Slope		13.37%	10.20%	12.14%					
CP = Slope x Brent_m		10.6202	8.1022	9.6432	10.7700				
Average DES USD / MMBTU		9.3612				10.2066			
Port Charges (in the excess of limit borne by LNG supplier) US\$/MMBTU		0.0514				-0.0078			

- Average cost of supply has been taken on provisional basis as per DERR-FY 2023-24
- The figure of Retainage has been taken provisionally subject to adjustment upon actual figure.
- UFG has been incorporated on provisional basis @ 0.38% in respect of transmission and @ 8.23% in respect of Transmission & Distribution.
- The above prices have been computed on the basis of data provided by SNGPL. The parties in the RLNG supply chain (SNGPL, SSGCL, PSO & PLL) shall scrutinize the claims on the basis of evidences before making payments as per their mutual agreements.

COMPUTATION OF WEIGHTED AVERAGE RLNG PRICE FOR SSGC: FEBRUARY 2024 Annex: B

Particulars	Unit	(SSGC FEBRUARY 2024)			
		Transmission		Distribution	
		PSO	PLL	PSO	PLL
No. of Cargos		8	2	8	2
Quantity Received		25,200,000	4,100,000	25,200,000	4,100,000
PSO Retainage @ 0.7258% and PLL @ 0.596%		182,902	24,436	182,902	24,436
Quantity Delivered at Terminal		25,017,098	4,075,564	25,017,098	4,075,564
Transmission Loss SSGCL @ 0.12%		30,021	4,891		
Distribution Loss: SSGCL @ 14.36%				3,592,455	585,251
Total Loss including Retainage		212,922	29,327	3,775,357	609,687
%age Losses		0.84%	0.72%	14.98%	14.87%
Quantity available for Sale		24,987,078	4,070,673	21,424,643	3,490,313
LNG Price (DES)		9.3612	10.2066	9.3612	10.2066
Port Charges		0.0514	(0.0078)	0.0514	(0.0078)
PSO/ PLL other imports related costs		0.7256	0.6983	0.7256	0.6983
PSO / PLL margin (@ 2.50%)		0.2340	0.2552	0.2340	0.2552
Terminal Charges		0.4330	0.5466	0.4330	0.5466
RLNG Cost		10.8052	11.6989	10.8052	11.6989
Retainage volume adjustment		0.0790	0.0701	0.0790	0.0701
T & D volume adjustment		0.0131	0.0142	1.8250	1.9735
LSA management fee		0.0250	0.0250	0.0250	0.0250
Cost of supply -SNGPL					
Cost of supply -SSGCL		0.0795	0.0795	0.0795	0.0795
Total RLNG price without GST		11.0018	11.8876	12.8137	13.8469
Quantity available for Sale					
Total cost of RLNG	MMBTU	24,987,078	4,070,673	21,424,643	3,490,313
sum of Total RLNG cost (PSO & PLL)	US \$	274,902,011	48,390,696	274,528,244	48,330,152
sum of quantity available for sale (PSO& PLL)	US \$	323,292,707		322,858,396	
Weighted Average Sale Price without GST	MMBTU	29,057,751		24,914,956	
	US \$/ MMBTU	11.1259		12.9584	

Notes:

Calculation of LNG DES Price		PSO		PLL					
No. of Cargoes	4	4	1	1					
Quantity (No. MMBTU)	12,600,000	12,600,000	3,200,000	3,200,000					
Bricem-November 23	81.9405	81.9405	81.9405						
Bricem-December 23	77.2620	77.2620	77.2620						
Bricem-January 24	79.0968	79.0968	79.0968						
Brent_m	79.4331	79.4331	79.4331						
Slope	13.37%	10.20%	12.14%						
CP = Slope x Brent_m	10.6202	8.1022	9.6432	10.7700					
Average DES	9.3612			10.2066					
Port Charges (in the excess of limit borne by LNG supplier) US\$/MMBTU	0.0514			-0.0078					

- Average cost of supply has been taken on provisional basis as per DERR-FY 2023-24
- The figure of Retainage has been taken provisionally subject to adjustment upon actual figure
- UFG has been incorporated on provisional basis @ 0.12 % in respect of transmission and @ 14.36% in respect of Transmission & Distribution.
- The above prices have been computed on the basis of data provided by SNGPL. The parties in the RLNG supply chain (SNGPL, SSGCL, PSO & PLL) shall scrutinize the claims on the basis of evidences before making payments as per their mutual agreements.