

# OIL AND GAS REGULATORY AUTHORITY

Plot No. 37 & 39, Mauve Area, Service Road South, Sector G-10/4 Islamabad

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Ref. No. OGRA-Fin-28-11(22)/2023

Islamabad the, May 17, 2024

## OFFICE MEMORANDUM

Subject: SRO NOTIFICATION FOR PUBLICATION IN THE GAZETTE OF PAKISTAN (EXTRA ORDINARY).

Please find enclosed herewith notification No. OGRA-Fin-28-11(22)/2023 dated May 17, 2024 in respect of provisional RLNG Sale Price for PLL supply to K-Electric for the month of **May, 2024**.

2. The notification is required to be issued under Section 43B of Oil and Gas Regulatory Authority Ordinance, 2002. The notification may please be published in the next issue of the Gazette (Extra Ordinary) and five (05) copies of the Gazette notification may be supplied to this Authority, for which the Authority will make payment.

*Kamran Jamshaid*  
(Kamran Jamshaid)  
Executive Director (Finance-II)

Manager,  
Printing Corporation of Pakistan Press,  
Islamabad.

1. Managing Director  
Pakistan LNG Limited  
Petroleum, House  
G-5, Islamabad
2. Managing Director  
SSGC,  
SSGC House, Sir Shah Suleman Road  
Gulshan-e-Iqbal, Karachi.
3. Managing Director,  
K-Electric,  
KE House,39-B  
Sunset Boulevard  
Phase-II DHA, Karachi
4. Secretary,  
Cabinet Division  
Islamabad
5. Secretary  
Ministry of Energy, Petroleum Division  
"A" Block, Pak Secretariat, Islamabad



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Islamabad the, May 17, 2024

## N O T I F I C A T I O N

S.R.O..... (I)/2024. In exercise of the powers conferred under Section 43B of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) and in line with Policy Guidelines conveyed by the Ministry of Energy (Petroleum Division) letter No. DGO (AC)-5(26)/2023-24 dated 7<sup>th</sup> November, 2023, the Oil & Gas Regulatory Authority, is pleased to notify Provisional sale price of RLNG for PLL supply to K-Electric for the month of May, 2024 as under;

| COMPUTATION OF PROVISIONAL RLNG PRICE OF PLL FOR K ELECTRIC: MAY 2024 |             |                              |                |
|---|-------------|------------------------------|----------------|
| Particulars   | Unit        | (PROVISIONAL PRICE MAY 2024) |                |
|   |             | Transmission                 | Distribution   |
| No. of Cargos   |             | 1                            | 1              |
| Quantity Received   |             | 3,200,000                    | 3,200,000      |
| Retainage @0.596%   | MMBTU       | 19,072                       | 19,072         |
| Quantity Delivered at Terminal  |             | 3,180,928                    | 3,180,928      |
| %age Losses   |             | 0.596%                       | 0.596%         |
| Quantity available for Sale   |             | 3,180,928                    | 3,180,928      |
| LNG Price (DES)   |             | 10.3255                      | 10.3255        |
| Port Charges  |             | (0.0313)                     | (0.0313)       |
| PLL other imports related costs                                       |             | 0.7062                       | 0.7062         |
| PLL margin (@ 2.50%)  |             | 0.2581                       | 0.2581         |
| Terminal Charges  |             | 0.4709                       | 0.4709         |
| <b>RLNG Cost</b>  | US \$/MMBTU | <b>11.7294</b>               | <b>11.7294</b> |
| Retainage volume adjustment   |             | 0.0703                       | 0.0703         |
| LSA management fee  |             | 0.0250                       | 0.0250         |
| Operation & Maintenance Cost (O&M Cost)                               |             | 0.0042                       | 0.0042         |
| Interconnection Fees  |             | 0.0073                       | 0.0073         |
| <b>Total RLNG price without GST</b>                                   |             | <b>11.8362</b>               | <b>11.8362</b> |
| <b>Calculation of LNG DES Price for the month of</b>                  |             | <b>May-24</b>                |                |
| <b>No. of Cargoes</b>   |             |                              | <b>1</b>       |
| <b>No. of MMBtu</b>   |             |                              | 3,200,000      |
| <b>Brice Summary</b>  |             |                              |                |
| Bricem-February 24  |             |                              | 81.6348        |
| Bricem-March 24   |             |                              | 84.6415        |
| Bricem-April 24   |             |                              | 88.9305        |
| <b>Brent_m</b>  |             |                              | <b>85.0688</b> |
| Slope   |             |                              | 12.1400%       |
| CP = Slope x Brent_m  |             |                              | <b>10.3274</b> |
| <b>Average DES</b>  |             | <b>10.3274</b>               |                |

The above prices will be effective from May 01, 2024.

[File No. OGRA-Fin-28-11(22)/2023]

  
**Kamran Jamshaid**  
 Executive Director (Finance-II)