

OIL AND GAS REGULATORY AUTHORITY

Plot No. 37 & 39, Mauve Area, Service Road South, Sector G-10/4 Islamabad

Reference No. OGRA-Fin-28-11(08)/2024

Islamabad the, May 24, 2024

OFFICE MEMORANDUM

Subject: SRO NOTIFICATION FOR PUBLICATION IN THE GAZETTE OF PAKISTAN (EXTRA ORDINARY).

Please find enclosed herewith notification No. OGRA-Fin-28-11(08)/2024 dated May 24, 2024 in respect of RLNG weighted average sale price with effect from May 01, 2024.

2. The notification is required to be issued under Section 43B of Oil and Gas Regulatory Authority Ordinance, 2002. The notification may please be published in the next issue of the Gazette (Extra Ordinary) and five (05) copies of the Gazette notification may be supplied to this Authority, for which the Authority will make payment.



Kamran Jamshaid
(Kamran Jamshaid)

Executive Director (Finance-II)

Manager,
Printing Corporation of Pakistan Press,
Islamabad.

1. Managing Director
Pakistan State Oil Limited,
PSO House, Khayaban-e-Iqbal,
Clifton, Karachi.
2. Managing Director
SSGC,
SSGC House, Sir Shah Suleman Road
Gulshan-e-Iqbal, Karachi.
3. Managing Director
Pakistan LNG Limited,
Petroleum House, G-5,
Islamabad.
4. Managing Director
SNGPL, 21-Kashmir Road,
Gas House
Lahore.
5. Secretary
Cabinet Division,
Islamabad.
6. Secretary
Ministry of Energy, Petroleum Division
"A" Block, Pak Secretariat, Islamabad

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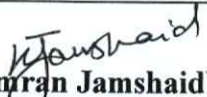
Islamabad the, May 24, 2024

N O T I F I C A T I O N

S.R.O. (I)/2024. In exercise of the powers conferred under Section 43B of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) and Ministry of Energy (Petroleum Division) letter No. DGO(AC)-5(26)/2023-24 dated 7^h November, 2023, the Oil & Gas Regulatory Authority, is pleased to notify the provisional RLNG weighted average sale price in respect of SNGPL and SSGC for the month of May 2024 as attached at Annexure-A and Annexure-B respectively.

The above prices will be effective from May 01, 2024.

[File No. OGRA-Fin-28-11(08)/2024]


(Kamran Jamshaid)
Executive Director (Finance-II)

COMPUTATION OF WEIGHTED AVERAGE RLNG PRICE FOR SNGPL MAY 2024 **Annex: A**

Particulars	Unit	(SNGPL MAY 2024)			
		Transmission		Distribution	
		PSO	PLL	PSO	PLL
No. of Cargoes		10	1	10	1
Quantity Received		31,580,000	200,000	31,580,000	200,000
PSO Retainage @ 0.6998% and PLL @ 0.596%		220,997	1,192	220,997	1,192
Quantity Delivered at Terminal	MMBTU	31,359,003	198,808	31,359,003	198,808
Transmission Loss SNGPL @ 0.38%		119,164	755		
Distribution Loss: SNGPL @ 8.23%				2,580,846	16,362
Total Loss including Retainage		340,161	1,947	2,801,843	17,554
%age Losses		1.08%	0.97%	8.87%	8.78%
Quantity available for Sale		31,239,839	198,053	28,778,157	182,446
LNG Price (DES)		10.2950	10.3274	10.2950	10.3274
Port Charges		0.0563	(0.0313)	0.0563	(0.0313)
PSO/ PLL other imports related costs		0.7843	0.7062	0.7843	0.7062
PSO / PLL margin (@ 2.50%)		0.2574	0.2582	0.2574	0.2582
Terminal Charges		0.4383	0.4699	0.4383	0.4699
RLNG Cost		11.8312	11.7305	11.8312	11.7305
Retainage volume adjustment	US \$/MMBTU	0.0834	0.0703	0.0834	0.0703
T & D volume adjustment		0.0454	0.0450	1.0685	1.0583
LSA management fee		0.0250	0.0250	0.0250	0.0250
Cost of supply -SNGPL		0.5868	0.5868	0.5868	0.5868
Cost of supply -SSGCL		0.1499	0.1499	0.1499	0.1499
Total RLNG price without GST		12.7217	12.6074	13.7448	13.6207
Quantity available for Sale	MMBTU	31,239,839	198,053	28,778,157	182,446
Total cost of RLNG	US \$	397,423,235	2,496,936	395,549,440	2,485,052
sum of Total RLNG cost (PSO & PLL)	US \$	399,920,171		398,034,492	
sum of quantity available for sale (PSO & PLL)	MMBTU	31,437,891		28,960,603	
Weighted Average Sale Price without GST	US \$/MMBTU	12.7210		13.7440	

Notes:

Calculation of LNG DES Price	PSO		PLL	
No. of Cargoes	6	4	1	
Quantity (No. MMBTU)	18,948,000	12,632,000	3,200,000	
Bricem-February 24	81.6348	81.6348	81.6348	
Bricem-March 24	84.6415	84.6415	84.6415	
Bricem-April 24	88.9305	88.9305	88.9305	
Brent_m	85.0689	85.0689	85.0689	
Slope	13.37%	10.20%	12.14%	
CP = Slope x Brent_m	11.3737	8.6770	10.3274	
Average DES USD / MMBTU	10.2950		10.3274	
Port Charges (in the excess of limit borne by LNG supplier) US\$/MMBTU	0.0563		(0.0313)	

- i. Average cost of supply has been taken on provisional basis as per RERR-FY 2023-24
- ii. The figure of Retainage has been taken provisionally subject to adjustment upon actual figure.
- iii. UFG has been incorporated on provisional basis @ 0.38% in respect of transmission and @ 8.23% in respect of Transmission & Distribution.
- iv. The above prices have been computed on the basis of data provided by SNGPL. The parties in the RLNG supply chain (SNGPL, SSGCL, PSO & PLL) shall scrutinize the claims on the basis of evidences before making payments as per their mutual agreements.

COMPUTATION OF WEIGHTED AVERAGE RLNG PRICE FOR SSGC: MAY 2024 Annex: B

Particulars	Unit	(SSGC MAY 2024)			
		Transmission		Distribution	
		PSO	PLL	PSO	PLL
No. of Cargos		10	1	10	1
Quantity Received		31,580,000	200,000	31,580,000	200,000
PSO Retainage @ 0.6998% and PLL @ 0.596%		220,997	1,192	220,997	1,192
Quantity Delivered at Terminal	MMBTU	31,359,003	198,808	31,359,003	198,808
Transmission Loss SSGCL @ 0.12%		37,631	239		
Distribution Loss: SSGCL @ 14.36%				4,503,153	28,549
Total Loss including Retainage		258,628	1,431	4,724,150	29,741
%age Losses		0.82%	0.72%	14.96%	14.87%
Quantity available for Sale		31,321,372	198,569	26,855,850	170,259
LNG Price (DES)		10.2950	10.3274	10.2950	10.3274
Port Charges		0.0563	(0.0313)	0.0563	(0.0313)
PSO/ PLL other imports related costs		0.7843	0.7062	0.7843	0.7062
PSO / PLL margin (@ 2.50%)		0.2574	0.2582	0.2574	0.2582
Terminal Charges		0.4383	0.4699	0.4383	0.4699
RLNG Cost	US \$	11.8312	11.7305	11.8312	11.7305
Retainage volume adjustment	/MMBTU	0.0834	0.0703	0.0834	0.0703
T & D volume adjustment		0.0143	0.0142	1.9978	1.9788
LSA management fee		0.0250	0.0250	0.0250	0.0250
Cost of supply -SNGPL				0.1140	0.1140
Cost of supply -SSGCL		0.1140	0.1140		
Total RLNG price without GST		12.0679	11.9540	14.0514	13.9186
Quantity available for Sale	MMBTU	31,321,372	198,569	26,855,850	170,259
Total cost of RLNG	US \$	377,984,621	2,373,707	377,363,523	2,369,776
sum of Total RLNG cost (PSO & PLL)	US \$	380,358,329		379,733,299	
sum of quantity available for sale (PSO& PLL)	MMBTU	31,519,942		27,026,109	
Weighted Average Sale Price without GST	US \$/ MMBTU	12.0672		14.0506	

Notes:

Calculation of LNG DES Price		PSO		PLL	
No. of Cargoes		6	4	1	
Quantity (No. MMBTU)		18,948,000	12,632,000	3,200,000	
Bricem-February 24		81.6348	81.6348	81.6348	
Bricem-March 24		84.6415	84.6415	84.6415	
Bricem-April 24		88.9305	88.9305	88.9305	
Brent_m		85.0689	85.0689	85.0689	
Slope		13.37%	10.20%	12.14%	
CP = Slope x Brent_m		11.3737	8.6770	10.3274	
Average DES		10.2950		10.3274	
Port Charges (in the excess of limit borne by LNG supplier) US\$/MMBTU		0.0563		(0.0313)	

- i. Average cost of supply has been taken on provisional basis as per RERR-FY 2023-24
- ii. The figure of Retainage has been taken provisionally subject to adjustment upon actual figure
- iii. UFG has been incorporated on provisional basis @ 0.12 % in respect of transmission and @ 14.36% in respect of Transmission & Distribution.
- iv. The above prices have been computed on the basis of data provided by SNGPL. The parties in the RLNG supply chain (SNGPL, SSGCL, PSO & PLL) shall scrutinize the claims on the basis of evidences before making payments as per their mutual agreements.