

OIL AND GAS REGULATORY AUTHORITY
Plot No. 37 & 39, Mauve Area, Service Road South, Sector G-10/4 Islamabad

Reference No. OGRA-Fin-28-11(08)/2024

Islamabad the, June 28, 2024

OFFICE MEMORANDUM

Subject: SRO NOTIFICATION FOR PUBLICATION IN THE GAZETTE OF PAKISTAN (EXTRA ORDINARY).

Please find enclosed herewith notification No. OGRA-Fin-28-11(08)/2024 dated June 28, 2024 in respect of RLNG weighted average sale price with effect from June 01, 2024.

2. The notification is required to be issued under Section 43B of Oil and Gas Regulatory Authority Ordinance, 2002. The notification may please be published in the next issue of the Gazette (Extra Ordinary) and five (05) copies of the Gazette notification may be supplied to this Authority, for which the Authority will make payment.

Kamran Jamshaid
(Kamran Jamshaid)
Executive Director (Finance-II)

Manager,
Printing Corporation of Pakistan Press,
Islamabad.

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|--|---|
| 1. Managing Director
Pakistan State Oil Limited,
PSO House, Khayaban-e-Iqbal,
Clifton, Karachi. | 2. Managing Director
SSGC,
SSGC House, Sir Shah Suleman Road
Gulshan-e-Iqbal, Karachi. |
| 3. Managing Director
Pakistan LNG Limited,
Petroleum House, G-5,
Islamabad. | 4. Managing Director
SNGPL, 21-Kashmir Road,
Gas House
Lahore. |
| 5. Secretary
Cabinet Division,
Islamabad. | 6. Secretary
Ministry of Energy, Petroleum Division
"A" Block, Pak Secretariat, Islamabad |



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OIL AND GAS REGULATORY AUTHORITY

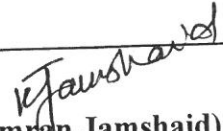
Islamabad the, June 28, 2024

N O T I F I C A T I O N

S.R.O. (I)/2024. In exercise of the powers conferred under Section 43B of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) and Ministry of Energy (Petroleum Division) letter No. DGO(AC)-5(26)/2023-24 dated 7^h November, 2023, the Oil & Gas Regulatory Authority, is pleased to notify the provisional RLNG weighted average sale price in respect of SNGPL and SSGC for the month of June 2024 as attached at Annexure-A and Annexure-B respectively.

The above prices will be effective from June 01, 2024.

[File No. OGRA-Fin-28-11(08)/2024]


(Kamran Jamshaid)
Executive Director (Finance-II)

COMPUTATION OF WEIGHTED AVERAGE RLNG PRICE FOR SNGPL JUNE 2024 Annex: A

Particulars	Unit	(SNGPL JUNE 2024)			
		Transmission		Distribution	
		PSO	PLL	PSO	PLL
No. of Cargos		9	1	9	1
Quantity Received		28,422,000	10,000	28,422,000	10,000
PSO Retainage @ 0.7113% and PLL @ 0.596%		202,166	60	202,166	60
Quantity Delivered at Terminal	MMBTU	28,219,834	9,940	28,219,834	9,940
Transmission Loss SNGPL @ 0.38%		107,235	38		
Distribution Loss: SNGPL @ 8.23%					
Total Loss including Retainage		309,401	97	2,322,492	818
%age Losses		1.09%	0.97%	8.88%	8.78%
Quantity available for Sale		28,112,599	9,903	25,897,342	9,122
LNG Price (DES)		10.5298	10.3816	10.5298	10.3816
Port Charges		0.0576	(0.0313)	0.0576	(0.0313)
PSO/ PLL other imports related costs		0.7989	0.7108	0.7989	0.7108
PSO / PLL margin (@ 2.50%)		0.2632	0.2595	0.2632	0.2595
Terminal Charges		0.4592	0.5662	0.4592	0.5662
RLNG Cost		12.1087	11.8869	12.1087	11.8869
Retainage volume adjustment		0.0867	0.0713	0.0867	0.0713
T & D volume adjustment		0.0466	0.0456	1.0937	1.0724
LSA management fee		0.0250	0.0250	0.0250	0.0250
Price differential for RLNG diversion to Fertilizer Sector		0.5744	0.5744	0.5744	0.5744
Cost of supply -SNGPL		0.5867	0.5867	0.5867	0.5867
Cost of supply -SSGCL		0.1498	0.1498	0.1498	0.1498
Total RLNG price without GST		13.5779	13.3397	14.6250	14.3665
Quantity available for Sale	MMBTU	28,112,599	9,903	25,897,342	9,122
Total cost of RLNG	US \$	381,709,711	132,098	378,748,308	131,056
sum of Total RLNG cost (PSO & PLL)	US \$	381,841,810		378,879,363	
sum of quantity available for sale (PSO& PLL)	MMBTU	28,122,502		25,906,464	
Weighted Average Sale Price without GST	US \$/MMBTU	13.5778		14.6249	

Notes:

i. Calculation of LNG DES Price	PSO		PLL	
	6	3	1	
No. of Cargoes				
Quantity (No. MMBTU)	18,948,000	9,474,000	3,200,000	
Bricem-March 24	84.6415	84.6415	84.6415	
Bricem-April 24	88.9305	88.9305	88.9305	
Bricem May 24	82.9743	82.9743	82.9743	
Brent_m	85.5154	85.5154	85.5154	
Slope	13.37%	10.20%	12.14%	
CP = Slope x Brent_m	11.4334	8.7226	10.3816	
Average DES USD/ MMBTU	10.5298		10.3816	
Port Charges (In the excess of limit borne by LNG supplier) US\$/MMBTU	0.0576		(0.0313)	

- i. Average cost of supply has been taken on provisional basis as per RERR-FY 2023-24
- ii. The figure of Retainage has been taken provisionally subject to adjustment upon actual figure.
- iii. UFG has been incorporated on provisional basis @ 0.38% in respect of transmission and @ 8.23% in respect of Transmission & Distribution.
- iv. The above prices have been computed on the basis of data provided by SNGPL. The parties in the RLNG supply chain (SNGPL, SSGCL, PSO & PLL) shall scrutinize the claims on the basis of evidences before making payments as per their mutual agreements.
- v. Note: Diversion of RLNG to Fertilizer Sector in accordance with the Decision of ECC conveyed by Ministry of Energy, Petroleum Division vide its letter dated May 23, 2024 & April 04, 2024.

COMPUTATION OF WEIGHTED AVERAGE RLNG PRICE FOR SSGC: JUNE 2024 Annex: B

Particulars	Unit	(SSGC JUNE 2024)			
		Transmission		Distribution	
		PSO	PLL	PSO	PLL
No. of Cargos		9	1	9	1
Quantity Received		28,422,000	10,000	28,422,000	10,000
PSO Retainage @ 0.7113% and PLL @ 0.596%		202,166	60	202,166	60
Quantity Delivered at Terminal	MMBTU	28,219,834	9,940	28,219,834	9,940
Transmission Loss SSGCL @ 0.12%		33,864	12		
Distribution Loss: SSGCL @ 14.36%				4,052,368	1,427
Total Loss including Retainage		236,029	72	4,254,534	1,487
%age Losses		0.83%	0.72%	14.97%	14.87%
Quantity available for Sale		28,185,971	9,928	24,167,466	8,513
LNG Price (DES)		10.5298	10.3816	10.5298	10.3816
Port Charges		0.0576	(0.0313)	0.0576	(0.0313)
PSO/ PLL other imports related costs		0.7989	0.7108	0.7989	0.7108
PSO / PLL margin (@ 2.50%)		0.2632	0.2595	0.2632	0.2595
Terminal Charges		0.4592	0.5662	0.4592	0.5662
RLNG Cost	US \$	12.1087	11.8869	12.1087	11.8869
Retainage volume adjustment	/MMBTU	0.0867	0.0713	0.0867	0.0713
T & D volume adjustment		0.0147	0.0143	2.0450	2.0051
LSA management fee		0.0250	0.0250	0.0250	0.0250
Cost of supply -SNGPL				0.1140	0.1140
Cost of supply -SSGCL		0.1140	0.1140		
Total RLNG price without GST		12.3491	12.1115	14.3794	14.1023
Quantity available for Sale	MMBTU	28,185,971	9,928	24,167,466	8,513
Total cost of RLNG	US \$	348,072,344	120,249	347,514,499	120,052
sum of Total RLNG cost (PSO & PLL)	US \$	348,192,593		347,634,551	
sum of quantity available for sale (PSO & PLL)	MMBTU	28,195,899		24,175,979	
Weighted Average Sale Price without GST	US \$/ MMBTU	12.3491		14.3793	

Notes:

i. Calculation of LNG DES Price		PSO	PLL			
No. of Cargoes		6	3	1		
Quantity (No. MMBTU)		18,948,000	9,474,000	3,200,000		
Bricem-March 24		84.6415	84.6415	84.6415		
Bricem-April 24		88.9305	88.9305	88.9305		
Bricem May 24		82.9743	82.9743	82.9743		
Brent_m		85.5154	85.5154	85.5154		
Slope		13.37%	10.20%	12.14%		
CP = Slope x Brent_m		11.4334	8.7226	10.3816		
Average DES		10.5298		10.3816		
Port Charges (in the excess of limit borne by LNG supplier) US\$/MMBTU		0.0576		(0.0313)		

- i Average cost of supply has been taken on provisional basis as per RERR-FY 2023-24
- ii The figure of Retainage has been taken provisionally subject to adjustment upon actual figure
- iii. UFG has been incorporated on provisional basis @ 0.12 % in respect of transmission and @ 14.36% in respect of Transmission & Distribution.
- iv. The above prices have been computed on the basis of data provided by SNGPL. The parties in the RLNG supply chain (SNGPL, SSGCL, PSO & PLL) shall scrutinize the claims on the basis of evidences before making payments as per their mutual agreements.