



## OIL & GAS REGULATORY AUTHORITY

OGRA-10-11(8)/2015  
October 28, 2016

Managing Director,  
Pakistan State Oil Limited,  
PSO House, Khayaban-e-Iqbal,  
Clifton, Karachi.

Subject: Determination of Re-gasified Liquefied Natural Gas (RLNG) Provisional Price for the Month of October, 2016

Dear Sir,

Reference PSO letter no. OGRA/LNG/31016 dated October 03, 2016, on the above subject whereby provisional price for the month of October 2016 has been computed.

2. In accordance with the Federal Govt. decision regarding "RLNG Allocation, Pricing and Associated Matters", the RLNG provisional price for the month of October, 2016 shall be "US \$ 8.3195/MMBTU" as per computation enclosed.

Yours truly,



*Abdul Basit Qureshi*  
Abdul Basit Qureshi  
Registrar  
For & on behalf of the Authority

C.c:

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|---|
| 1. Managing Director,<br>SSGCL, St-4-B, Block 14, Sir Shah Suleman Road, Gulshan-e-Iqbal,<br><u>Karachi</u> . |
| 2. Managing Director,<br>SNGPL, 21-Kashmir Road, Gas House,<br><u>Lahore</u> .                                |



**Computation of RLNG Provisional Price**

Sr. #	Particulars	US\$/MMBTU	
		Oct-16	Reference Note:
	No of Cargos	4	
	Quantity Received (MMBtu)	12,800,000	
i	<b>LNG Price (DES)</b>	6.4606	1
ii	<b>PSO's other imports related actual costs</b>	0.0435	2
iii	<b>PSO margin</b>	0.1615	3
iv	<b>Terminal Charges</b>	0.6234	4
v	<b>SSGCL Margin for LSA Management</b>	0.0250	5
vi	<b>Retainage (0.75% of DES Price)</b>	0.0485	6
vii	<b>Distribution Losses (10.23% of DES Price)</b>	0.6609	7
viii	<b>Transmission losses (0.5% of DES Price)</b>	0.0323	8
xi	<b>Cost of Supply</b>	0.2638	9
<b>RLNG Price</b>		<b>8.3195</b>	

**Ref. Note:**

- 1 **Calculation of LNG DES Price**  
 Brincem July, 2016 46.58571429  
 Brincem August, 2016 47.15260870  
 Brincem September, 2016 47.29181818  
 Brentm 47.0100  
 CPm=13.37% of Brentm 6.2852  
 Port Charges (in the excess of limit borne by LNG supplier) 0.1754  
**Total DES 6.4606**
- 2 PSO Import Related Actual Cost, as projected by PSO on the basis of actual June 2015.
- 3 PSO margin has been determined @ 2.5% of DES price in accordance with ECC decision dated 14.6.2016.
- 4 Terminal Charges has been taken on provisional basis i.e. terminal tariff of June, 2016 @ 95% CAF.
- 5 SSGCL Margin for LSA Management @0.025 \$ / MMBTU as per ECC decision dated 14-6-2016
- 6 Retainage has been determined @ 0.75% of DES, provisionally subject to audit by the third party
- 7 Transmission losses has been determined at 0.5% of DES. The same shall be finalized after issuance of FRR FY 2015-16.
- 8 Distribution losses have been determined at 10.23% . The same shall be finalized after issuance of FRR FY 2015-16.
- 9 Average cost of supply for FY 2014-15 has been taken on provisional basis which shall be finalized after FRR FY 2015-16