



(آئل اینڈ گیس ریگولیٹری اتھارٹی) OIL & GAS REGULATORY AUTHORITY  
"SAY NO TO CORRUPTION"

OGRA-10-11(8)/2016

August 07, 2017

Managing Director  
Pakistan State Oil Limited,  
PSO House, Khayaban-e-Iqbal,  
Clifton, Karachi.


Subject: Determination of Re-gasified Liquefied Natural Gas (RLNG) Provisional Price for the Month of July, 2017

Dear Sir,

Reference PSO letter no. OGRA/LNG/020617 dated June 02, 2017, on the above subject whereby provisional price for the month of July 2017 has been computed.

2. In accordance with the Federal Govt. decision regarding "RLNG Allocation, Pricing and Associated Matters", the RLNG provisional price for the month of July, 2017 shall be "US \$ 8.4664/MMBTU" for the RLNG consumers at Transmission network and "US \$ 9.2256/MMBTU" at Distribution network, as per computation enclosed.

Regards,

  
for (Abdul Basit Qureshi)  
Registrar  
(For & on behalf of the Authority)

C.C.

1. Managing Director, SSGCL,  
St-4-B, Block 14, Sir Shah Suleman Road,  
Gulshan-e-Iqbal,  
Karachi.
2. Managing Director, SNGPL,  
21-Kashmir Road, ,  
Lahore.



## Computation of RLNG Provisional Price

Sr. #	Particulars	Provisional	
		Jul-17	
		For Transmission	For Distribution
<b>Quantitative Data (MMBtu)</b>			
i	No of Cargos	6	
ii	Quantity Received (MMBtu)	19200000	
iii	Retainage @0.75%	144,000	144,000
iv	Quantity Delivered at Terminal	19,056,000	19,056,000
v	Transmission losses @ 0.17%, T&D losses @ 9.21%	32,395	1,755,058
vi	%age	0.92%	9.89%
i	LNG Price (DES)	6.9179	6.9179
ii	PSO's other imports related actual costs	0.0437	0.0437
iii	PSO margin	0.1729	0.1729
iv	Terminal Charges	0.4200	0.4200
v	<b>RLNG Cost</b>	<b>7.5545</b>	<b>7.5545</b>
vi	Volume on account of (Retainage, T/T&D losses) adjusted for recovery through RLNG quantity delivered	0.0700	0.8292
vii	LSA Management Fee	0.0250	0.0250
viii	Cost of Supply	0.8169	0.8169
	<b>Total RLNG Price without GST</b>	<b>8.4664</b>	<b>9.2256</b>

### Ref. Note:

#### i Calculation of LNG DES Price

Brice_m3 April, 2017	53.83578947
Brice_m2 May, 2017	51.41000000
Brice_m1 June, 2017	47.59227273
Brent_m	50.9460
CPm=13.37% of Brent_m	<b>6.8115</b>
Port Charges (in the excess of limit borne by LNG supplier)	0.1064
<b>Total DES</b>	<b>6.9179</b>

- ii PSO Import Related Cost, as projected by PSO.
- iii PSO margin has been determined @ 2.5% of DES price in accordance with ECC decision dated 14.6.2016.
- iv Terminal Charges for the month of June, 2017 has been taken on provisional basis ( Base on latest March 2017 actual figure).
- v RLNG Cost includes LNG DES Price, PSO's other imports related actual costs, PSO margin and Terminal Charges.
- vi The volume in respect of Retainage, T/T&D losses adjusted for recovery through RLNG volume delivered. For distribution T&D losses @ 9.21% is applicable and for Transmission it is 0.17% is applicable.
- vii SSGCL Margin for LSA Management @0.025 \$ / MMBTU as per ECC decision dated 14-6-2016.
- viii Average cost of supply for FY 2016-17 has been taken on provisional basis which shall be finalized after FRR FY 2016-17
- ix The above prices have been computed on the basis of data provided by M/s PSO. The parties ( SNGPL, SSGCL & PSO) shall scrutinize the same on the basis of evidences before making payments as per their mutual agreements.