



(آئل اینڈ گیس ریگولیٹری اتھارٹی) OIL & GAS REGULATORY AUTHORITY
"SAY NO TO CORRUPTION"

OGRA-10-11(8)/2016
June 20, 2017

Managing Director
Pakistan State Oil Limited,
PSO House, Khayaban-e-Iqbal,
Clifton, Karachi.

Subject: Determination of Re-gasified Liquefied Natural Gas (RLNG) Provisional Price for the Month of June, 2017

Dear Sir, السلام علیکم

Reference PSO letter no. OGRA/LNG/020617 dated June 02, 2017, on the above subject whereby provisional price for the month of June 2017 has been computed.

2. In accordance with the Federal Govt. decision regarding "RLNG Allocation, Pricing and Associated Matters", the RLNG provisional price for the month of June, 2017 shall be "US \$ 8.6961/MMBTU" for the RLNG consumers at Transmission network and "US \$ 9.4781/MMBTU" at Distribution network, as per computation enclosed.

Regards

Yours truly,



Abdul Basit Qureshi
Registrar
For and on behalf of the Authority

o/c

C.c:

1. Managing Director, SSGCL, St-4-B, Block 14, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi.
2. Managing Director, SNGPL, 21-Kashmir Road, Gas House, Lahore.

Calculation of RLNG Provisional Price

Particulars	Provisional	
	Jun-17	
	For Transmission	For Distribution
Quantitative Data (MMBtu)		
No of Cargos	6	
Quantity Received (MMBtu)	19200000	
Retainage @0.75%	144,000	144,000
Quantity Delivered at Terminal	19,056,000	19,056,000
Transmission losses @ 0.17%, T&D losses @ 9.21%	32,395	1,755,058
Lossage	0.92%	9.89%
WOG Price (DES)	7.1397	7.1397
SO's other imports related actual costs	0.0437	0.0437
SO margin	0.1785	0.1785
Terminal Charges	0.4200	0.4200
LNG Cost	7.7819	7.7819
Volume on account of (Retainage, T/T&D losses) adjusted for recovery through RLNG quantity delivered	0.0722	0.8542
LSA Management Fee	0.0250	0.0250
Cost of Supply	0.8170	0.8170
Total RLNG Price without GST	8.6961	9.4781

Calculation of LNG DES Price

Price_m3 March, 2017	52.56913043
Price_m2 April, 2017	53.83578947
Price_m1 May, 2017	51.41000000
Weighted Average	52.6050
Discount = 13.37% of Brent_m	7.0333
Terminal Charges (in the excess of limit borne by LNG supplier)	0.1064
Total DES	7.1397

SO Import Related Cost, as projected by PSO.

SO margin has been determined @ 2.5% of DES price in accordance with ECC decision dated 14.6.2016.

Terminal Charges for the month of June, 2017 has been taken on provisional basis (Base on latest March 2017 actual figure).

LNG Cost includes PSO's other imports related actual costs, PSO margin and Terminal Charges.

The volume in respect of Retainage, T/T&D losses adjusted for recovery through RLNG volume delivered. For distribution T&D losses @ 9.21% is applicable.

SGCL Margin for LSA Management @0.025 \$ / MMBTU as per ECC decision dated 14-6-2016

Average cost of supply for FY 2016-17 has been taken on provisional basis which shall be finalized after FRR FY 2016-17

The above prices have been computed on the basis of data provided by M/s PSO. The parties (SNGPL, SSGCL & PSO) shall finalize the same on the basis of evidences before making payments as per their mutual agreements.