




OIL & GAS REGULATORY AUTHORITY

OGRA-10-11(8)/2016
September 20, 2017

Managing Director
Pakistan State Oil Limited,
PSO House, Khayaban-e-Iqbal,
Clifton, **Karachi**.

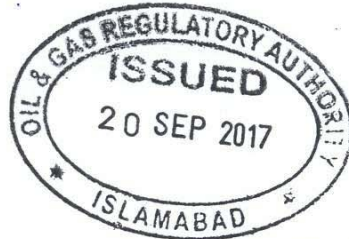
Subject: **Determination of Re-gasified Liquefied Natural Gas (RLNG)
Provisional Price for the Month of September, 2017**


Dear Sir, 

Reference PSO email dated August 31, 2017, on the above subject whereby provisional price for the month of September 2017 has been computed.

2. In accordance with the Federal Govt. decision regarding "RLNG Allocation, Pricing and Associated Matters", the RLNG provisional price for the month of September, 2017 shall be "US \$ 8.5229/MMBTU" for the RLNG consumers at Transmission network and "US \$ 9.2881/MMBTU" at Distribution network, as per computation enclosed.

Regards,




(Abdul Basit Qureshi)
Registrar
(For and on behalf of the Authority) *alc*

C.c:

1. Managing Director,
SSGCL, St-4-B, Block 14,
Sir Shah Suleman Road,
Gulshan-e-Iqbal, **Karachi**.
2. Managing Director,
SNGPL, 21-Kashmir Road,
Gas House, **Lahore**.

Computation of RLNG Provisional Price

Sr. #	Particulars	Provisional	
		Sep-17	
		For Transmission	For Distribution
Quantitative Data (MMBtu)			
i	No of Cargos	6	
ii	Quantity Received (MMBtu)	19,200,000	
iii	Retainage @0.75%	144,000	144,000
iv	Quantity Delivered at Terminal	19,056,000	19,056,000
v	Transmission losses @ 0.17%, T&D losses @ 9.21%	32,395	1,755,058
vi	%age	0.92%	9.89%
i	LNG Price (DES)	6.9761	6.9761
ii	PSO's other imports related actual costs	0.0436	0.0436
iii	PSO margin	0.1744	0.1744
iv	Terminal Charges	0.4200	0.4200
v	RLNG Cost	7.6141	7.6141
vi	Volume on account of (Retainage, T/T&D losses) adjusted for recovery through RLNG quantity delivered	0.0706	0.8358
vii	LSA Management Fee	0.0250	0.0250
viii	Cost of Supply of SSGCL	0.2441	0.2441
ix	Cost of Supply of SNGPL	0.5691	0.5691
Total RLNG Price without GST		8.5229	9.2881

Ref. Note: .. 0.813009672

i Calculation of LNG DES Price

Brice_m3 May, 2017	50.41000000
Brice_m2 June, 2017	51.88850000
Brice_m1 July, 2017	51.84681818
Brent_m	51.3818
CPm=13.37% of Brent_m	6.8697
Port Charges (in the excess of limit borne by LNG supplier)	0.1064
Total DES	6.9761

PSO has provided the above DES price calculation due to non availability of North sea data inconnection of EID holidays and PSO also stated that the said price would be adjusted in Actual price of September,2017.

- ii PSO Import Related Cost, as projected by PSO.
- iii PSO margin has been determined @ 2.5% of DES price in accordance with ECC decision dated 14.6.2016.
- iv Terminal Charges for the month of September, 2017 has been taken on provisional basis (as per PSO invoice).
- v RLNG Cost includes LNG DES Price, PSO's other imports related actual costs, PSO margin and Terminal Charges.
- vi The volume in respect of Retainage, T/T&D losses adjusted for recovery through RLNG volume delivered. For distribution T&D losses @ 9.21% is applicable and for Transmission it is 0.17% is applicable.
- vii SSGCL Margin for LSA Management @0.025 \$ / MMBTU as per ECC decision dated 14-6-2016.
- viii Average cost of supply for FY 2016-17 has been taken on provisional basis which shall be finalized after FRR FY 2016-17
- ix Average cost of supply for FY 2016-17 has been taken on provisional basis which shall be finalized after FRR FY 2016-17
- x The above prices have been computed on the basis of data provided by M/s PSO. The parties (SNGPL, SSGCL & PSO) shall scrutinize the same on the basis of evidences before making payments as per their mutual agreements.