

PRESS NOTE

January 14, 2021

پریس نوٹ

Islamabad - In another step towards gas market liberalization, promotion of competition in the gas market, promote country's economic growth and to ensure reliable supply of energy to the consumers of natural gas, Oil and Gas Regulatory Authority has granted "Provisional Licenses" to two virtual pipeline companies to enable and facilitate them for completion of all formalities under the provisions of the OGRA Ordinance 2002, LNG Policy 2011 and LNG Rules 2007 to apply for a licence for carrying out regulated activities.

'M/s LNG Easy (Private) Limited' and 'M/s Daewoo Gas Private limited' shall pursue LNG virtual pipeline project for supply of LNG through cryogenic bowzers and are planning to use berth at Karachi Port Trust (KPT) and berth at Gwadar Port respectively for import of LNG cargos, fill, transport, market and distribute Liquefied Natural Gas (LNG) under 'Integrated LNG Project Structure' as per Article 2(a) of LNG Policy 2011.

These shall be first of its kind projects in Pakistan and shall facilitate the supply of natural gas mainly to off grid consumers hence facilitating National Growth.

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