

PRESS RELEASE

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پریس ریلیز

ISLAMABAD – Oil and Gas Regulatory Authority (OGRA) on Monday held public hearing on petitions for grant of license for construction and establishment of an LNG re-gasification terminal including all allied facilities at Port Qasim, Karachi.

Two petitioners Tabeer Energy Private Limited (TEPL) and M/s Energas Terminal Private Limited (ETPL) applied under OGRA (LNG) Rules, 2007 for grant of license.

The petitioners have sought license as LNG Developers which shall purchase LNG supplies, re-gasify the same through its LNG Terminal and supply RLNG to the domestic market and own use.

The authority had sought public comments and interventions and decided to hold public hear via video link, moreover Chairman OGRA Mr Masroor Khan , Member Gas , Member Oil along Authority's senior team was present in Karachi to conduct this hearing.

All the stakeholders unanimously asked the authority to expedite the process of grant of licensees to private investors. They argued that it was imperative to meet the future energy demand of the country that private sector should be encourage to import and supply LNG to various sector of economy.

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