

OGRA — NEWS BRIEF

A daily news brief brought to you by Corporate and Media Affairs Department

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OGRA RELATED NEWS

Government of U-turns

The PTI government is notorious for taking U-turns. As it feels the public heat for failing to deliver on many of its promises, the frequency of such U-turns is increasing by the day. Last week alone the government took at least three U-turns.

<https://tribune.com.pk/story/2328330/kamran-yousaf-government-of-u-turns>

SHC seeks Centre's comments on oil companies' plea

The Sindh High Court (SHC) has directed a federal law officer to file comments with regard to issuance of show-cause notices to oil marketing companies for allegedly hoarding oil after reduction in prices of petroleum products last year.

<https://www.thenews.com.pk/print/906869-shc-seeks-centre-s-comments-on-oil-companies-plea>

Reply sought from FIA on bail applications of petrol crisis accused

LAHORE : A special court on Saturday sought reply from the Federal Investigation Agency (FIA) on post-arrest bail applications of two accused arrested on charges of their alleged involvement in petrol crisis that had hit the country in the first half of 2020.

<https://www.thenews.com.pk/print/906714-reply-sought-from-fia-on-bail-applications-of-petrol-crisis-accused>

Averting potential widespread fuel shortage across Pakistan

Ogra's proposed fuel price increase that was expected on 1 November was rejected by the Federal Government. Ogra had proposed to increase the retail price of gasoline by Rs 10.73 per liter, and Rs 7.70 per liter on diesel. The international price of oil has been steadily rising, having reached about \$83 per barrel of Brent crude, as the world's economy recovers from the Covid-19 slowdown.

<https://www.brecorder.com/news/40131797>

Pakistan accepts costliest-ever LNG cargo amid gas crisis

ISLAMABAD: Pakistan on Saturday accepted an LNG cargo at the highest-ever price of \$30.6 per Million British Thermal Units (mmbtu) from Qatar Petroleum on the grounds of averting a possible gas crisis in the upcoming peak winter month.

<https://www.dawn.com/news/1656453/pakistan-accepts-costliest-ever-lng-cargo-amid-gas-crisis>

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New terminals: Cabinet asks PD to ensure pipeline capacity allocation availability

ISLAMABAD: The Federal Cabinet has directed Petroleum Division to ensure pipeline capacity allocated to each new terminal developer be available on firm basis post Commercial Operation Date (COD)/ till commissioning of Pakistan Gas Pipeline, official sources told Business Recorder.

<https://www.brecorder.com/news/40131747>

Midnight hike

In an unprecedented midnight decision, the government raised the prices of petroleum products by plunging the nation in a fix wondering as to what lies ahead for them at the hands of pestering inflation and a steep nosedive in their purchasing power.

<https://tribune.com.pk/story/2328200/midnight-hike>

CCOE finds terminal operator in violation of contractual agreement

ISLAMABAD: Cabinet Committee on Energy (CCOE) on Thursday took stock of the findings of an inquiry into the dry docking issue of a Floating Storage Re-Gasified Unit (FSRU) and found the terminal operator in violation of the contractual agreement.

<https://www.thenews.com.pk/print/906093-ccoe-finds-terminal-operator-in-violation-of-contractual-agreement>
