

OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from December 01, 2021

Arab Gulf FOB Mean Prices

| SR.NO | PRICES EFFECTIVE | N.A.P.H.I.H.A | | H.S.F.O.180.CST | | K.E.R.O.S.E.N.E | | G.A.S.O.I.L.0.05% | | G.A.S.O.I.L.0.005% | | G.A.S.O.I.L.0.001% | | G.A.S.O.I.L.95.RON | | G.A.S.O.I.L.92.RON | | Exchange Rate* | |
|-------|------------------------------|---------------|-----|-----------------|-----|-----------------|-----|-------------------|-----|--------------------|-----|--------------------|-----|--------------------|-----|--------------------|-----|----------------|-----|
| | | \$/MT | AVG | \$/MT | AVG | \$/BBL | AVG | \$/BBL | AVG | \$/BBL | AVG | \$/BBL | AVG | \$/BBL | AVG | \$/BBL | AVG | \$/BBL | AVG |
| 1 | Friday, November 12, 2021 | 749.91500 | | 436.45000 | | 88.81000 | | 90.81000 | | 91.07000 | | 91.17000 | | 93.89000 | | 91.00000 | | 175.88050 | |
| 2 | Monday, November 15, 2021 | 743.02500 | | 434.65000 | | 86.70000 | | 88.35000 | | 88.99000 | | 88.99000 | | 93.28000 | | 90.39000 | | 174.81370 | |
| 3 | Tuesday, November 16, 2021 | 741.65500 | | 447.59000 | | 87.93000 | | 89.89000 | | 90.49000 | | 90.59000 | | 94.18000 | | 91.62000 | | 175.66410 | |
| 4 | Wednesday, November 17, 2021 | 735.28000 | | 446.70000 | | 87.28000 | | 89.27000 | | 89.92000 | | 90.02000 | | 92.88000 | | 90.67000 | | 174.56710 | |
| 5 | Thursday, November 18, 2021 | 712.11000 | | 432.99000 | | 84.97000 | | 86.69000 | | 87.29000 | | 87.39000 | | 89.29000 | | 87.12000 | | 174.31550 | |
| 6 | Friday, November 19, 2021 | 730.50000 | | 447.26000 | | 87.02000 | | 88.83000 | | 89.43000 | | 89.53000 | | 91.32000 | | 89.15000 | | 175.10980 | |
| 7 | Monday, November 22, 2021 | 705.13000 | | 429.09000 | | 84.18000 | | 85.72000 | | 86.32000 | | 86.42000 | | 86.58000 | | 84.54000 | | 175.05330 | |
| 8 | Tuesday, November 23, 2021 | 705.75000 | | 428.81000 | | 84.01000 | | 85.26000 | | 85.86000 | | 85.96000 | | 87.17000 | | 84.95000 | | 174.48500 | |
| 9 | Wednesday, November 24, 2021 | 730.37000 | | 448.65000 | | 87.57000 | | 88.83000 | | 89.20000 | | 89.30000 | | 90.48000 | | 88.08000 | | 174.98940 | |
| 10 | Thursday, November 25, 2021 | 727.49000 | | 444.47000 | | 87.34000 | | 88.58000 | | 89.07000 | | 89.17000 | | 89.82000 | | 87.42000 | | 175.20320 | |
| 11 | Friday, November 26, 2021 | 693.36000 | | 419.09000 | | 80.99000 | | 82.67000 | | 83.13000 | | 83.23000 | | 84.63000 | | 82.23000 | | 176.69200 | |
| | | 724.96227 | | 437.79545 | | 86.07273 | | 87.68182 | | 88.24273 | | 88.34273 | | 90.32000 | | 87.92455 | | 175.16124 | |

0.5% and 0.05% Gasoil differential 1.70%
Derived FOB price of 0.5% Sulphur Gasoil

IMPORT PARITY PRICES:

| PRODUCTS | FOB PRICE | PREMIUM | C & F | Tariff 7.50% | C&F PLUS TARRIF | CONV.FACT | C&F PLUS TARRIF | Price Differential Claim (PDC) | IMPORT PARITY PRICE |
|----------|-----------|----------|-----------|---------------|-----------------|-------------|-----------------|--------------------------------|---------------------|
| | \$/MTON | \$/MTON | \$/MTON | RS/MTON | RS/MTON | LITERS/MT | RS/LITERS | RS/LITERS | RS/LITERS |
| KERO | 686.70213 | 12.31445 | 699.01658 | 122.440.61093 | 122.440.61093 | 1,268.40000 | 96.53154 | - | 96.53 |

PREMIUM (including freight)

| WHITE PRODUCTS : \$/BBL | BLACK PRODUCTS : \$/MTON |
|----------------------------------|-------------------------------|
| 1.54352 (1 BBL = 158.984 LITERS) | 87.47865 (FUEL OIL) - 180 CST |

| OIL AND GAS REGULATORY AUTHORITY | | |
|---|-----------------|-----------------|
| Ex - Depot Sale Price Calculation | | |
| With effect from December 01, 2021 | | |
| | KEROSENE | |
| | Direct | Rail/Def |
| Ex-refinery | 96.53 | 96.53 |
| IFEM | 3.69 | - |
| | 100.22 | 96.53 |
| Distributor margin | 1.58 | - |
| Dealer margin | - | - |
| Petroleum Levy | 5.91 | 5.91 |
| Price before Sales Tax | 107.71 | 102.44 |
| Sales Tax | 8.82 | 8.39 |
| Max. ex-depot sale price | 116.53 | 110.83 |
| Max. ex-depot sale price | 116.53 | |