OGRA — NEWS BRIEF

A daily news brief brought to you by Corporate and Media Affairs Department

September 20, 2021

OGRA RELATED NEWS

POL products: businesspeople urge Ogra to revisit pricing formula

LAHORE: The Lahore Chamber of Commerce & Industry and Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel has urged the Oil & Gas Regulatory Authority (Ogra) to change POL price fixation formula as fortnightly change is affecting the estimated cost of doing business and hitting the industry.

https://www.brecorder.com/news/40121083

CCoE members reject incentives for refineries

ISLAMABAD: The top members of Cabinet Committee on Energy (CCoE) including Minister for Energy, Hammad Azhar, have rejected incentives for existing refineries, saying that paying upfront money, collected from the taxpayers, without having any stake of the Government is not a recommended option, well informed sources told Business Recorder.

https://www.brecorder.com/news/40121275

Electricity-gas pricing trade-off

With a gas price hike of 7-14 per cent due in the first week of next month as required under a determination of the Oil & Gas Regulatory Authority (Ogra), the government has started thinking a little differently. Finally, it has decided to start giving price signals to consumers based on energy availability and its cost of supply.

https://www.dawn.com/news/1647382

LCCI demands representation in OGRA Board

LAHORE: The Lahore Chambers of Commerce and Industry (LCCI) has demanded a representation in the Oil & Gas Regulatory Authority (OGRA) Board as well as the prices of petroleum products be fixed for the private sector for at least three months.

https://profit.pakistantoday.com.pk/2021/09/18/lcci-demands-representation-in-ogra-board/

Change in oil price formula urged

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) on Saturday urged the Oil and Gas Regulatory Authority (OGRA) to change POL price fixation formula, as fortnightly change was affecting the estimated cost of doing business and hitting the industry.

https://www.thenews.com.pk/print/893540-change-in-oil-price-formula-urged

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https://www.thenews.com.pk/print/893540-change-in-oil-price-formula-urged

Irrational fuel pricing

The latest increase in the prices of petroleum products — by an exorbitant amount of up to Rs5.92 per litre — has come as a bolt from the blue for the masses.

https://tribune.com.pk/story/2320863/irrational-fuel-pricing

LCCI asks OGRA to change POL prices fixation formula

LAHORE, SEP 18 (DNA) – The Lahore Chamber of Commerce & Industry has urged the Oil & Gas Regulatory Authority (OGRA) to change POL price fixation formula as fortnightly change is affecting the estimated cost of doing business and hitting the industry.

https://islamabadpost.com.pk/lcci-asks-ogra-to-change-pol-prices-fixation-formula/

Petrol, diesel prices rise as international crude oil rates surge

A surge in the price of crude oil in the international market has caused the price of petroleum products in Pakistan to react.

https://www.samaa.tv/money/2021/09/petrol-diesel-prices-rise-as-international-crude-oil-rates-surge/