

February 17, 2022

## OGRA RELATED NEWS

### **Senate panel approves two amendments to Ogra bill**

ISLAMABAD: The Senate Standing Committee on Cabinet approved two amendments in “The Oil and Gas Regulatory Authority (Amendment) Bill, 2022”, allowing the authority to notify gas prices within 40 days without waiting the decision of the federal government, one of the conditions of the IMF.

<https://epaper.brecorder.com/2022/02/17/11-page/919234-news.html>

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### **Unprecedented hike in prices of POL products**

The Khan administration’s decision to raise petroleum and products prices in line with Oil and Gas Regulatory Authority’s (Ogra’s) recommendations reflects not only passing on the rise in the international price of these products but also an increase in the petroleum levy by 4 rupees per litre to meet the administration’s pledge to the International Monetary Fund that each month the levy will be raised by 4 rupees per litre to reach the maximum legal limit of 30 rupees per litre.

<https://epaper.brecorder.com/2022/02/17/6-page/919193-news.html>

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