

February 21, 2022

## OGRA RELATED NEWS

### **Cross-subsidy on gas**

The Senate passed three government bills — two pertaining to amendments in the Oil and Gas Regulatory Authority Ordinance (Ogra) and one on Allied Health Professional Council Bill — raising questions about the ability of the Opposition to demonstrate its majority once again in the Senate rather than on the content of the bills or on the government's failure to once again follow procedure laid down in the constitution.

<https://epaper.brecorder.com/2022/02/21/6-page/919651-news.html>

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### **WACOG: about time!**

WACOG (weighted average cost of gas) bill has been passed by the Senate. This is a landmark achievement, which would allow the government to mix the imported RLNG and domestic gas and converge the pricing. RLNG would no more be ringfenced. Through another Ogra amendment bill, the authorities must fully recover the cost of the gas, while the discretionary power would remain with the federal government on pricing different sectors.

<https://epaper.brecorder.com/2022/02/21/6-page/919654-news.html>

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### **New gas tariff won't plug energy sector losses**

ISLAMABAD: With fulfillment of IMF condition for approving the Weighted Average Cost of Gas (WACOG) Amendment Bill from the Parliament, the gas prices will go up by 50 percent in the domestic market.

<https://e.thenews.com.pk/detail?id=58966>

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