

March 15, 2022

OGRA RELATED NEWS

Federal govt intervention fails to win OMCs a rise in credit limits

ISLAMABAD: Despite the federal government's intervention, commercial banks remain reluctant to increase the credit limits of oil marketing companies (OMCs) spurred by Hascol's Rs54 billion default, which might trigger a country-wide fuel shortage.

<https://e.thenews.com.pk/detail?id=66304>

Fuel subsidy for next fortnight figured at Rs28 billion

KARACHI: The government has been estimated to foot a payment of almost Rs28 billion as Price Differential Claim (PDC) to preserve the prices of diesel and petrol at the same level in the next fortnightly review of oil prices; however, oil sector is taking these commitments with a pinch of salt, The News learnt on Monday.

<https://e.thenews.com.pk/detail?id=66303>

PSO communicates inability to import petroleum products for OMCs

Pakistan State Oil (PSO) has expressed its inability to ensure the import of petroleum products for other Oil Marketing Companies (OMCs) in the country.

<https://profit.pakistantoday.com.pk/2022/03/14/pso-communicates-inability-to-import-petroleum-products-for-omcs/>

Oil price cut to eat up Rs28 billion

ISLAMABAD: The government is going to pay a heavy sum of Rs28 billion to keep petroleum product prices at current levels for a fortnight amid swelling global crude oil prices because of the ongoing Russia-Ukraine conflict..

<https://tribune.com.pk/story/2347949/oil-price-cut-to-eat-up-rs28-billion>

Second half of March

ISLAMABAD: The government will absorb an estimated increase in the High Speed Diesel (HSD) ex-depot price of Rs38.10 per litre and an increase of Rs26.28 per litre in price of petrol for second half of March owing to surge in global oil prices, according to energy experts.

<https://epaper.brecorder.com/2022/03/15/7-page/922139-news.html>

OGRA — NEWS BRIEF

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<https://e.janq.com.pk/detail/75312>

پٹرولیم مصنوعات نرخ برقرار رکھنے کی بھاری قیمت چکانی پڑیگی

<https://www.nawaiwaqt.com.pk/E-Paper/islamabad/2022-03-15/page-1/detail-11>