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OGRA RELATED NEWS

Govt owes OMCs Rs55bn in April fuel subsidy

KARACHI: The government has to pay Rs55 billion worth of price differential claims (PDC) to oil marketing companies (OMCs) and refineries in April, which the cash-strapped sector is not sure about, The News learnt on Friday.

<https://www.thenews.com.pk/print/948674-govt-owes-omcs-rs55bn-in-april-fuel-subsidy>

Cabinet okayed change in diesel price mechanism before ouster

ISLAMABAD: Days before its dissolution, the cabinet of former prime minister Imran Khan approved a change in mechanism of high-speed diesel (HSD) prices to replace the fixed negotiated premium of long-term supplier Kuwait Petroleum Company (KPC) with a higher market-based weighted average.

<https://www.dawn.com/news/1684459/cabinet-okayed-change-in-diesel-price-mechanism-before-ouster>

An uphill battle

Last week was a roller coaster. The spillover of political uncertainties was felt severely on economic front. Fragile economic conditions — especially falling foreign exchange reserves, are loudly inviting attention of policymakers. There was no government in Islamabad to take note.

<https://www.brecorder.com/news/40166472/an-uphill-battle>

KE reluctant to accept price of PLL-supplied RLNG

ISLAMABAD: K-Electric (KE) is reportedly reluctant to accept RLNG price being supplied to it by Pakistan LNG Limited (PLL), well informed sources told Business Recorder.

<https://www.brecorder.com/news/40166366/ke-reluctant-to-accept-price-of-pll-supplied-rlng>

PM to pass on burden of POL price hike to next govt

Prime Minister Imran Khan on Friday rejected an increase in the prices of petroleum products, passing on this burden to the upcoming government.

<https://tribune.com.pk/story/2351591/pm-to-pass-on-burden-of-pol-price-hike-to-next-govt>

OGRA — NEWS BRIEF

A daily news brief brought to you by Corporate and Media Affairs Department

Staring down the politico-economic barrel

August 13th, 2021 – a day before the nation's 74th Independence Day – a jubilant Governor State Bank of Pakistan, Dr Reza Baqir, hurriedly called a meeting with Islamabad's economic correspondents corps just an hour before boarding a plane to Karachi.

<https://tribune.com.pk/story/2351722/staring-down-the-politico-economic-barrel>
