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OGRA RELATED NEWS

Petroleum Pricing Decision

One of the first tasks set before newly appointed Prime Minister Shehbaz Sharif was setting the prices of petroleum products. The Oil and Gas Regulatory Authority (OGRA) proposed a price hike for the period of April 16 to 30 in order to cover for expenses incurred due the previous government's decision to fix the rates of the commodity and impose subsidies that came out of the national exchequer.

<https://nation.com.pk/2022/04/18/petroleum-pricing-decision/>

Chief of FPCCI panel lauds govt for keeping oil prices unchanged

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry's (FPCCI) Businessmen Panel has praised the new government for rejecting the Oil and Gas Regulatory Authority's (Ogra) proposal to increase the prices of petroleum products, thereby providing another hefty subsidy for the period from April 16 to 30 with a view to lowering the cost of production which is vital for sustainable growth in the country.

<https://www.brecorder.com/news/40167703>

Banks shy of expending trade credit for oil imports

KARACHI: Despite a recent assurance by the central bank, most commercial banks reluctant to expend trade credit for oil sector entities, facing the worst cash squeeze amid high global petroleum prices, industry officials said on Saturday.

<https://www.thenews.com.pk/print/950865-banks-shy-of-expending-trade-credit-for-oil-imports>

Govt likely to reverse decision on POL prices

ISLAMABAD: The government is likely to reverse its decision of keeping the petroleum products' prices unchanged.

<https://www.thenews.com.pk/print/951001-govt-likely-to-reverse-decision-on-pol-prices>

Govt lauded for rejecting hike in oil rates

LAHORE -The Federation of Pakistan Chambers of Commerce and Industry has appreciated the new government for rejecting the Oil and Gas Regulatory Authority's proposal to hike the prices of petroleum products, providing another hefty amount in subsidy from Apr 16 to 30 with a view to lower cost of production which is vital for sustainable growth in the country.

<https://nation.com.pk/2022/04/17/govt-lauded-for-rejecting-hike-in-oil-rates/>

OGRA — NEWS BRIEF

A daily news brief brought to you by Corporate and Media Affairs Department

Shehbaz soars high

There are a mountain of challenges facing the new Government but the way Prime Minister Shehbaz Sharif has started addressing them is a clear testimony that the woes of the people can be mitigated with hard work and determination.

<https://pakobserver.net/shehbaz-soars-high/>

Oil prices to stay unchanged as PM rejects Ogra summary

ISLAMABAD:: Prime Minister Shehbaz Sharif on Friday decided to keep the prices of petroleum products unchanged for next fortnight at the cost of Rs34bn additional burden on public money, despite regulator's push for a minimum 14-36pc increase in prices of various products.

<https://www.dawn.com/news/1685239>

PTI govt made wrong decisions on prices of petroleum products: Shahid Khaqan

ISLAMABAD: Criticising the PTI-led government for keeping the prices of petroleum products low artificially, PML-N senior leader and former prime minister Shahid Khaqan Abbasi said that the past government made wrong decisions to garner cheap publicity.

<https://www.pakistantoday.com.pk/2022/04/16/pti-govt-made-wrong-decisions-on-prices-of-petroleum-products-shahid-khaqan/>
