

OGRA RELATED NEWS

Oil imports facing foreign exchange constraints

ISLAMABAD: Amid rising subsidy allocations, the oil industry is now facing challenges in arranging international finances for import of crude and oil products.

<https://www.dawn.com/news/1692384>

Gas companies 'may go bankrupt' without tariff hike, says Musadik

ISLAMABAD: With the gas sector's circular debt at Rs1.5 trillion, the Petroleum Division on Monday said the gas companies would go bankrupt without a hike in gas tariff that was now inevitable in view of the amended Oil and Gas Regulatory Act.

<https://www.dawn.com/news/1692363/gas-companies-may-go->

Rs1,500b circular debt of gas firms, Senate panel told

ISLAMABAD: The Senate Standing Committee on Petroleum was informed that the circular debt of gas companies had reached Rs1,500 billion, a problem, the Petroleum Division officials said, could only be solved by increasing gas prices in the country.

<https://tribune.com.pk/story/2359303/rs1500b-circular-debt-of-gas->

Govt says increasing gas prices inevitable

ISLAMABAD: The government on Monday told a parliamentary panel that the two state-run gas distribution companies would go bankrupt if the gas prices were not increased. Especially, the Oil and Gas Regulatory Authority's new rules limit the power of the federal government to cap its prices so it becomes inevitable now.

<https://e.thenews.com.pk/detail?id=93006>

Gas tariff hike inevitable, Senate committee told

ISLAMABAD – Terming the gas tariff hike inevitable, Minister of State for Petroleum Musadik Malik has said that the Sui gas companies would go bankrupt if the prices were not jacked up.

<https://nation.com.pk/2022/05/31/gas-tariff-hike-inevitable-senate->

گیس کمپنیوں کا گردشی قرضہ 1500 ارب تک پہنچ چکا، قائمہ کمیٹی میں انکشاف

<https://www.nawaiwaqt.com.pk/E-Paper/islamabad/2022-05-31/page-8/detail-60>