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OGRA RELATED NEWS

POL products' prices further jacked up

ISLAMABAD: Finance Minister Miftah Ismail Thursday said that increase in petroleum development levy by Rs10 on petrol and Rs4 on diesel was compulsion for revival of the International Monetary Fund (IMF) programme. Addressing a news conference along with Musadik Malik, the finance minister said that after Rs10 per litre increase in PDL and Rs 4.85 increase in its price, new price of petrol would be Rs 248.75 after midnight.

<https://epaper.brecorder.com/2022/07/01/1-page/935208-news.html>

Govt imposed petroleum levy to revive stalled IMF programme: Miftah

ISLAMABAD: Federal Minister for Finance Miftah Ismail has said the government imposed the petroleum levy in the range of Rs5 to 10 per litre on POL products for reviving the stalled IMF programme. Under the IMF programme, the time-frame was extended from 3 to 4 years while the size of the Extended Fund Facility (EFF) also increased from \$6 to \$7 billion.

<https://e.thenews.com.pk/detail?id=103265>

Another jump sees petrol near Rs250

ISLAMABAD: As committed to the International Monetary Fund (IMF), the government on Thursday revived the petroleum levy and increased prices of all petroleum products by about Rs14-19 per litre with immediate effect.

<https://www.dawn.com/news/1697610>
