

PRESS RELEASE

پریس ریلیز

November 14, 2022

Oil and Gas Regulatory Authority conducted public hearing in Lahore.

Islamabad - A Public Hearing was held by OGRA for review the petition filed by Sui Northern Gas Pipelines Limited (SNGPL) (petitioner). The petition was filed on October 14, 2022 before the Authority under Section 8(2) of the Oil & Gas Regulatory Authority Ordinance, 2002 read with Rule 4(3) of Natural Gas Tariff Rules, 2002 for Review of its Estimated Revenue Requirement / Prescribed Prices for F.Y. 2022-23.

All the stakeholders, consumers and general public were invited to attend the public hearing and present their point of view over SNGPL's petition. All the stake holders attended the hearing and presented their point of view.

In the instant petition, SNGPL has projected a shortfall in revenue requirement at Rs.178,814 million, including Rs.445 million on account of LPG Air-mix project for FY 2022-23 seeking increase in its average prescribed price by Rs. 488.08 per MMBTU effective July 01, 2022. The petitioner has also included Rs. 295,268 million, being shortfall pertaining to previous years, thereby seeking total increase in average prescribed price by Rs. 1,294.02/mmbtu w.e.f. 1st July, 2022. Besides above, the petitioner has estimated RLNG cost of service at Rs. 1,015.64/MMBTU for 2022-23 including Rs. 762.44/MMBTU on account of differential impact of RLNG diversion.

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