

February 6, 2023

OGRA RELATED NEWS

Largest refinery shuts down

Pakistan's largest oil refinery has shut down for about a week due to the unavailability of crude oil as the US dollar shortfall and massive rupee devaluation hit its crude import capacity.

<https://tribune.com.pk/story/2399334/largest-refinery-shuts-down>

Oil firms warn govt of 'impending collapse'

KARACHI: The Oil Companies Advisory Council (OCAC) has sent a note of caution to the Oil and Gas Regulatory Authority (Ogra) and the energy ministry that the oil sector is on the brink of collapse due to a massive rupee plunge over the last few days, despite an eight per cent month-on-month recovery in oil sales last month.

<https://www.dawn.com/news/1735200>

SHC seeks criteria to increase prices of petroleum products

KARACHI: Sindh High Court (SHC) has sought decision of apex court decision regarding the increase in petroleum products prices.

<https://www.bolnews.com/pakistan/2023/02/shc-seeks-criteria-to-increase-prices-of-petroleum-products/>

Rupee depreciation hit OMCs hard

As the fuel industry faces losses worth billions of rupees in the wake of sudden depreciation of the rupee against the US dollar, the Oil Companies Advisory Council (OCAC) has called for reimbursing the loss to the oil marketing companies (OMCs).

<https://tribune.com.pk/story/2399346/rupee-depreciation-hit-omcs-hard>
