# OGRA — NEWS BRIEF

A daily news brief brought to you by Corporate and Media Affairs Department

**February 10, 2023** 

### **OGRA RELATED NEWS**

### Fuel shortage: Ogra should form body to conduct raids on oil depots, petrol pumps: PPDA

LAHORE: Pakistan Petroleum Dealers Association (PPDA) on Thursday demanded that Oil and Gas Regulatory Authority (Ogra) should constitute a committee comprising of representa-tives of Ogra, media and district administration which will conduct raids on oil depots and petrol pumps in order to find out the reason behind fuel shortage.

https://www.brecorder.com/news/40225440/fuel-shortage-ogra-should-form-body-to-conduct-raids-on-oil-depots-petrol-pumps-ppda

### Govt plans crackdown against fuel hoarders

In view of the brewing fuel crisis in the country, the federal government has mandated the administrative authorities and law enforcement agencies to launch a crackdown against the hoarders who have been creating an artificial shortage of the petroleum products amid expectations of hike in their prices next week.

https://tribune.com.pk/story/2400431/govt-plans-crackdown-against-fuel-hoarders

#### **LPG** business

THIS is with reference to the report 'Gas shortage, ban on new connections to stay for years, Senate told' (Jan 18). Natural gas is a basic source of energy and a need for everyone. In the wake of gas shortage, a black market has emerged dealing with the supply and sale of liquefied petroleum gas (LPG).

https://www.dawn.com/news/1736367/lpg-business

#### Senate body passes 'National Disaster Management (Amend) Bill, 2022'

ISLAMABAD – The Senate Standing Committee on Cabinet Secretariat on Thursday passed the National Disaster Management (Amendment) Bill, 2022 with amendments that was introduced by Senator Semee Ezdi.

 $\frac{https://www.nation.com.pk/10\text{-}Feb\text{-}2023/senate\text{-}body\text{-}passes\text{-}national\text{-}disaster-}{management\text{-}amend\text{-}bill\text{-}2022}$ 

### **Petrol Hoarding**

After predictions of an impending crunch in fuel supplies, a number of petrol pumps in Punjab have reported a severe shortage of petrol. This was attributed to squeezed supply from oil marketing companies (OMCs) and around 70 of 450 pumps were reported dry in Lahore. However, OGRA has now identified 19 illegal warehouses in Punjab where petroleum products were being hoarded, creating an artificial shortage in the market.

https://www.nation.com.pk/10-Feb-2023/petrol-hoarding

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### Ogra tasked to carry out audit of OMCs

ISLAMABAD: Federal government has tasked the Oil and Gas Regulatory Authority (Ogra) to carry out the audit of oil marketing companies (OMCs) to reassess their financial position and infrastructure, a condition of their licences' obligation.

https://www.brecorder.com/news/40225477/ogra-tasked-to-carry-out-audit-of-omcs

### Indecision on LC issues to lead to petrol crisis by mid-Feb: refineries

KARACHI: A petrol crisis could hit the country by mid-February if the government fails to resolve the payment issues of imported raw materials and additives needed by the local refining sector, refineries warned on Thursday.

https://e.thenews.com.pk/detail?id=174444

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https://e.jang.com.pk/detail/366018

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### **Senate Body Stresses Need to Regulate LPG Industry**

The Senate Standing Committee on Cabinet Secretariat has stressed the need for legislation to ensure regulation of the Liquefied Petroleum Gas (LPG) industry.

https://propakistani.pk/2023/02/09/senate-body-stresses-need-to-regulate-lpg-industry/

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