

| Arab Gulf FOB Mean Prices |                             |                        |                                                                                      |                           |                             |                              |                              |                           |                           |                                |                           |
|---------------------------|-----------------------------|------------------------|--------------------------------------------------------------------------------------|---------------------------|-----------------------------|------------------------------|------------------------------|---------------------------|---------------------------|--------------------------------|---------------------------|
| SR.NO                     | PRICES<br>EFFECTIVE         | N A P H T H A<br>\$/MT | HSFO 180 CST<br>\$/MT                                                                | K E R O S E N E<br>\$/BBL | G A S O I L 0.05%<br>\$/BBL | G A S O I L 0.005%<br>\$/BBL | G A S O I L 0.001%<br>\$/BBL | GASOLINE 95 RON<br>\$/BBL | GASOLINE 92 RON<br>\$/BBL | Exchange Rate*                 |                           |
|                           |                             | AVG                    | AVG                                                                                  | AVG                       | AVG                         | AVG                          | AVG                          | AVG                       | AVG                       | Selling                        |                           |
| 1                         | Tuesday, 2 May 2023         | 566.23000              | 417.15000                                                                            | 86.32000                  | 83.17000                    | 85.67000                     | 86.18000                     | 88.67000                  | 84.95000                  | 284.07450                      |                           |
| 2                         | Wednesday, 3 May 2023       | 520.23000              | 396.59000                                                                            | 80.98000                  | 76.88000                    | 78.97000                     | 79.69000                     | 83.43000                  | 79.71000                  | 284.02910                      |                           |
| 3                         | Thursday, 4 May 2023        | 521.49000              | 380.44000                                                                            | 81.60000                  | 77.56000                    | 79.39000                     | 80.27000                     | 81.28000                  | 77.79000                  | 284.05480                      |                           |
| 4                         | Friday, 5 May 2023          | 526.82000              | 371.38000                                                                            | 82.96000                  | 79.40000                    | 81.23000                     | 82.11000                     | 82.60000                  | 78.28000                  | 283.89620                      |                           |
| 5                         | Monday, 8 May 2023          | 552.57000              | 400.24000                                                                            | 85.69000                  | 82.36000                    | 84.19000                     | 85.01000                     | 85.04000                  | 80.36000                  | 283.99770                      |                           |
| 6                         | Tuesday, 9 May 2023         | 551.48500              | 404.15000                                                                            | 86.14000                  | 82.25000                    | 84.08000                     | 84.90000                     | 83.94000                  | 79.26000                  | 284.58550                      |                           |
| 7                         | Wednesday, 10 May 2023      | 545.07000              | 408.06000                                                                            | 85.75000                  | 82.56000                    | 84.39000                     | 85.16000                     | 85.05000                  | 80.47000                  | 288.28150                      |                           |
| 8                         | Thursday, 11 May 2023       | 546.19500              | 413.44000                                                                            | 87.22000                  | 83.97000                    | 85.80000                     | 86.57000                     | 85.70000                  | 81.46000                  | 295.93190                      |                           |
| 9                         | Friday, 12 May 2023         | 533.14500              | 402.87000                                                                            | 84.05000                  | 81.24000                    | 84.07000                     | 83.84000                     | 83.28000                  | 78.87000                  | 285.27460                      |                           |
| 10                        | Monday, 15 May 2023         | 522.89000              | 401.81000                                                                            | 83.25000                  | 80.41000                    | 82.24000                     | 83.11000                     | 82.36000                  | 77.95000                  | 285.21730                      |                           |
|                           |                             | 538.61250              | 399.61300                                                                            | 84.39400                  | 80.98000                    | 82.90300                     | 83.68400                     | 84.16200                  | 79.91000                  | 285.93431                      |                           |
|                           |                             |                        | 0.5% and 0.05% Gasoil differential 1.70%<br>Derived FOB price of 0.5% Sulphur Gasoil |                           | 1.37666<br>79.60334         |                              |                              |                           |                           |                                |                           |
| IMPORT PARITY PRICES:     |                             |                        |                                                                                      |                           |                             |                              |                              |                           |                           |                                |                           |
|                           |                             |                        |                                                                                      |                           |                             |                              |                              |                           |                           |                                |                           |
|                           | PRODUCTS                    | FOB PRICE              | PREMIUM                                                                              | C & F                     | C & F                       | Tariff 7.50%                 | C&F PLUS TARRIF              | CONV.FACT                 | C&F PLUS TARRIF           | Price Differential Claim (PDC) | IMPORT<br>PARITY<br>PRICE |
|                           |                             | \$/MTON                | \$/MTON                                                                              | \$/MTON                   | \$/MTON                     | \$/MTON                      | \$/MTON                      | LITERS/MT                 | RS/LITERS                 | RS/LITERS                      | RS/LITERS                 |
|                           | KERO                        | 673.30895              | 16.13918                                                                             | 689.44813                 | 197.136.87533               | -                            | 197.136.87533                | 1.268.40000               | 155.42169                 | -                              | 155.42                    |
|                           |                             |                        |                                                                                      |                           |                             |                              |                              |                           |                           |                                |                           |
|                           | PREMIUM (Including freight) |                        |                                                                                      |                           |                             |                              |                              |                           |                           |                                |                           |
|                           | WHITE PRODUCTS : \$/BBL     | 2.02292                | (1 BBL = 158.984 LITERS)                                                             |                           |                             |                              |                              |                           |                           |                                |                           |
|                           | BLACK PRODUCTS : \$/MTON    | 0.00000                | (FUEL OIL) - 180 CST                                                                 |                           |                             |                              |                              |                           |                           |                                |                           |

| <b>OIL AND GAS REGULATORY AUTHORITY</b>  |                 |                 |
|------------------------------------------|-----------------|-----------------|
| <b>Ex - Depot Sale Price Calculation</b> |                 |                 |
| <b>With effect from May 16, 2023</b>     |                 |                 |
|                                          | <b>KEROSENE</b> |                 |
|                                          | <b>Direct</b>   | <b>Rail/Def</b> |
|                                          |                 |                 |
| Ex-refinery                              | 155.42          | 155.42          |
| IFEM                                     | 6.88            | -               |
|                                          | 162.30          | 155.42          |
| Distributor margin                       | 1.58            | -               |
| Dealer margin                            | -               | -               |
| Petroleum Levy                           | 0.19            | 0.19            |
| Price before Sales Tax                   | 164.07          | 155.61          |
| Sales Tax                                | -               | -               |
| Max. ex-depot sale price                 | <b>164.07</b>   | <b>155.61</b>   |
| <b>Max. ex-depot sale price</b>          | <b>164.07</b>   |                 |