

Speculations on Petroleum Product Prices

Islamabad - The Oil and Gas Regulatory Authority (OGRA) would like to emphasize the importance of avoiding speculations regarding the prices of petroleum products. Petroleum product prices in our country are primarily dependent on international market prices and the exchange rate of the Dollar. In recent times, we have witnessed a surge in international petroleum prices, while the Dollar-to-Rupee exchange rate has shown improvement.

It is essential to highlight that there is still one week remaining before the announcement of new prices. Therefore, any speculation about price increases or decreases during this period is highly speculative and could potentially disrupt the smooth functioning of the oil supply chain.

(Imran Ghaznavi)
Spokesperson

About OGRA:

The Oil and Gas Regulatory Authority (OGRA) is a regulatory body responsible for regulating mid and downstream petroleum sector in Pakistan. OGRA aims to develop and continuously work towards a safe, progressive and competitive Oil and Gas Industry in close coordination with all stakeholders and provide sustainable solutions, through innovation and adaptation, to foresee and overcome any challenges faced by the sector and to safeguard the interests and uphold the confidence of the nation and the consumers, in the areas of Nat. Gas, Petroleum Products, Lubricants, LNG, CNG, LPG and (Oil Pipeline) Transportation of Petroleum Products

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